



GTC INDUSTRIES LIMITED

Regd. Office : Tobacco House, Vile Parle (W), Mumbai - 400 056.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2007

(Rs. in Lakhs)

PARTICULARS	NINE MONTHS ENDED 31-Dec-06	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31-Mar-07	31-Mar-06	31-Mar-07	31-Mar-06	31-Mar-07	31-Mar-06
		(UNAUDITED)		(AUDITED)			
1 NET SALES/INCOME FROM OPERATIONS	25088.37	9642.78	8547.82	34731.15	33104.11	34731.15	33104.11
LESS: Excise Duty	10880.38	3877.22	3798.44	14757.60	15278.12	14757.60	15278.12
	14207.99	5765.56	4749.38	19973.55	17825.99	19973.55	17825.99
2 OTHER INCOME	103.84	37.13	157.27	140.97	314.77	140.95	292.02
3 TOTAL EXPENDITURE							
(a) (Increase)/Decrease - Stock in Trade	(156.79)	197.62	350.69	40.83	66.81	40.83	66.81
(b) Consumption of Materials etc.	3994.26	1982.41	1524.48	5976.67	5648.86	5976.67	5648.86
(c) Staff Cost	2052.59	642.53	531.50	2695.12	2184.52	2699.08	2187.73
(d) Selling & Distribution Expenses	4484.33	1366.83	1130.74	5851.16	4770.98	5851.16	4770.98
(e) Other Expenditure	1830.67	633.51	364.69	2464.18	2223.61	2467.74	2226.19
4 INTEREST (Net)	124.05	11.69	72.57	135.74	377.83	135.74	377.83
5 DEPRECIATION /AMORTISATION	122.37	56.03	49.38	178.40	200.50	178.41	200.52
6 PROFIT BEFORE TAX	1860.35	912.07	882.60	2772.42	2667.65	2764.87	2639.09
7 EXCEPTIONAL ITEMS	-----	-----	576.95	-----	576.95	-----	889.68
8 PROVISION FOR TAXATION							
Current Tax	375.00	241.76	6.29	616.76	6.29	616.76	28.56
Fringe Benefit Tax	58.95	19.99	90.02	78.94	160.40	78.95	160.40
Deferred Tax Assets/(Liabilities)	(251.00)	3354.00	(489.49)	3,103.00	(1090.49)	3103.00	(1090.49)
9 NET PROFIT AFTER TAX	1175.40	4004.32	873.75	5179.72	1987.42	5172.16	2249.32
10 PAID UP EQUITY SHARE CAPITAL	1678.36	1758.38	1678.36	1758.38	1678.36	1758.38	1678.36
(FACE VALUE OF RS. 10 PER SHARE)							
11 RESERVES EXCLUDING REVALUATION RESERVE				(3,210.35)	(8390.07)	(4,897.82)	(9,910.27)
12 EARNING PER SHARE -RS. (NOT-ANNUALISED)							
BASIC -BEFORE DEFERRED TAX ASSETS/EXCEPTIONAL ITEMS	7.00	3.87	1.85	12.37	8.82	12.32	8.50
DILUTED -BEFORE DEFERRED TAX ASSETS/EXCEPTIONAL ITEMS	6.85	3.87	1.74	12.37	8.28	12.32	7.98
BASIC -AFTER DEFERRED TAX ASSETS/EXCEPTIONAL ITEMS	7.00	23.81	5.46	30.85	12.43	30.80	14.07
DILUTED -AFTER DEFERRED TAX ASSETS/EXCEPTIONAL ITEMS	6.85	23.81	5.13	30.85	11.67	30.80	13.21
13 AGGREGATE OF NON-PROMOTERS HOLDING							
NUMBER OF SHARES	9782784	9782784	9782784	9782784	9782784		
PERCENTAGE OF SHAREHOLDING	58.20	55.56	58.20	55.56	58.20		

Notes :

- The above results were taken on record at the meeting of the Board of Directors held on 18th May, 2007.
- The comments of the auditors in their report on the accounts for the year ended 31st March, 2007 are engaging the attention of the Board and will be dealt with appropriately.
- The entire operations of the Company relate to only one segment i.e. Tobacco and related products and there is no other reportable segment under Accounting Standard 17 on Segment Reporting.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- The company has accounted for Deferred tax Assets for the quarter/year ended 31st March, 2007 to the extent not recognised earlier.
- The Net worth of the Company has become positive as on 31st March, 2007.
- Figures for the previous period have been regrouped/rearranged wherever necessary.
- Status of Investor Complaints for the quarter ended 31st March, 2007 ;Beginning-Nil, received-5 , resolved- 5, pending- Nil.

For GTC INDUSTRIES LIMITED

Place : Mumbai

Dated : 18th May, 2007.

(J.P.Khetan)
Managing Director