



GTC INDUSTRIES LIMITED

Regd. Office : Tobacco House, Vile Parle (W), Mumbai - 400 056

FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2008

(Rs. in Lakhs)

PARTICULARS	NINE MONTHS ENDED 31-DEC-07	STANDALONE				CONSOLIDATED	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED	
		31-MAR-08	31-MAR-07	31-MAR-08	31-MAR-07	31-MAR-08	31-MAR-07
		(UNAUDITED)		(AUDITED)			
1 NET SALES/INCOME FROM OPERATIONS	22454.33	7869.09	9642.78	30323.42	34731.15	30323.42	34731.15
LESS: Excise Duty	10061.03	4016.55	3877.22	14077.58	14757.60	14077.58	14757.60
	12393.30	3852.54	5765.56	16245.84	19973.55	16245.84	19973.55
2 OTHER INCOME	222.70	65.48	37.13	288.16	140.97	288.30	140.95
3 TOTAL INCOME (1+2)	12616.00	3918.02	5802.69	16534.02	20114.52	16534.14	20114.50
4 EXPENDITURE							
(a) (Increase)/Decrease - Stock In Trade and Work -In-Progress	(283.25)	(303.09)	197.82	(538.34)	40.83	(536.34)	40.83
(b) Consumption of Materials etc.	4447.79	1521.02	1982.41	5968.81	5976.67	5968.81	5976.67
(c) Employees Cost	2193.52	581.59	642.53	2775.11	2695.12	2776.97	2696.08
(d) Selling & Distribution Expenses	2640.15	688.15	1366.83	3328.30	5851.18	3328.30	5851.16
(e) Other Expenditure	1871.01	980.58	693.51	2851.59	2484.18	2861.11	2467.74
(f) Depreciation/Amortisation	208.66	77.54	56.03	287.22	178.40	287.23	178.41
(g) Total	11128.90	3545.79	4878.83	14674.69	17205.36	14689.08	17213.89
5 INTEREST (Net)	46.08	77.69	11.69	123.78	135.74	123.78	135.74
6 PROFIT BEFORE TAX FROM ORDINARY ACTIVITIES BEFORE TAX (3-4-5)	1441.01	294.54	912.07	1735.55	2772.42	1721.28	2764.87
7 PROVISION FOR TAXATION							
(a) Current Tax	310.00	56.00	241.78	366.00	616.78	388.00	616.76
(b) Fringe Benefit Tax	43.50	23.54	19.99	67.04	78.94	67.04	78.95
(c) Deferred Tax			(3,354.00)		(3,103.00)		(3,103.00)
8 NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (6-7)	1087.51	215.00	4004.32	1302.51	5179.72	1288.24	5172.16
9 PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10 PER SHARE)	1758.68	1758.78	1758.38	1758.78	1758.38	1758.78	1758.38
10 RESERVES EXCLUDING REVALUATION RESERVE & SECURITIES PREMIUM AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR				(1,907.84)	(3,210.35)	(3,609.58)	(4,897.82)
11 EARNING PER SHARE - RS. (NOT ANNUALISED)							
BASIC & DILUTED -BEFORE DEFERRED TAX ASSETS	6.18	1.22	3.87	7.41	12.97	7.32	12.32
BASIC & DILUTED -AFTER DEFERRED TAX ASSETS	6.18	1.22	23.81	7.41	30.85	7.32	30.80
12 PUBLIC SHAREHOLDING							
NUMBER OF SHARES				9610638	9782784		
PERCENTAGE OF SHAREHOLDING				54.58	55.56		

Notes :

- The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 22nd May, 2008.
- The comments of the auditors in their report on the accounts for the year ended 31st March, 2008 are engaging the attention of the Board and will be dealt with appropriately.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- The Figures for the previous period have been regrouped/rearranged wherever necessary.
- Status of Investor Complaints for the quarter ended 31st March, 2008: Beginning-Nil, received-3, resolved-3; pending-Nil.
- Consolidated Reporting of segment wise Revenue, Results and Capital Employed under Clause 41 of the listing Agreement are as under :-

	Year Ended 31st March, 2008
A Segment Revenue :	
a) Tobacco Products Net of Excise Duty	16245.84
b) Realty Division	
c) Others/Unallocable	
Total Net Sales Income From Operation	16,245.84
Other Income	
a) Tobacco Products	288.46
b) Realty Division	
c) Others/Unallocable	1.85
Total	288.30
Total Income	16,534.14
B Segment Results Profit/(Loss) before tax and interest from segment :	
a) Tobacco Products	1,897.35
b) Realty Division	(39.87)
c) Others/Unallocable	(12.42)
Total	1,845.06
Less :- Interest Expenses	123.78
Provision for Taxation Current & FBT (Unallocated)	433.04
Net Profit After Tax	1,288.24
C Capital Employed :	
(Segment Assets-Segment Liabilities)	
a) Tobacco Products	8,516.39
b) Realty Division	530.15
c) Others/Unallocable	892.39

Segment reporting being applicable for the first time, no previous year figures have been given.

- The Company has established an Investor cell with a Toll Free Number i.e 1800223651 for redressal of Investor's grievances.

For GTC INDUSTRIES LIMITED

Place : Mumbai

Dated : 22nd May, 2008

(J.P. Khetan)
Managing Director