

## Golden Tobacco Limited

(Estd. 1930 · Founder: Late Narsee Monjee · Incorporated 1955)





January 6, 2018

GTL/SEC/2017-18

To.

The Manager,

Corporate Relations Deptt.

BSE Ltd.

P.J. Towers,

Dalal Street,

MUMBAI-400001

Scrip Code:151

To.

The Secretary,

National Stock Exchange of India Ltd.

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

MUMBAI - 400 051

Scrip Code: 5251

Dear Sir,

Sub: Update under Regulation 30 of SEBI (LODR) 2015:

Ref: Open Offer under SEBI (SAST) Regulations, 1997:

We have been informed by SPA Capital Advisors Ltd., Merchant Banker for open offer, made by Mr. Pramod Jain , M/s Plus Corporate Ventures Pvt. Ltd. ("the Acquires") and M/s J.P. Financial Services Pvt. Ltd. (PAC) vide their letter dated 01.01.2018 received on 05.01.2018 that in continuation of the Public Announcement on 12.11.2009, they are now giving an open offer to the equity shareholders of Golden Tobacco Ltd.("Target Company") for acquisition of 44,02,201 shares at a consideration of Rs. 101/- per shares plus Interest @ 10% of the Original shareholders.

The copy of Detailed Public Statement (DPS) dated 01.01.2018 received from SPA advisors Capital Advisors Ltd. is enclosed herewith for your kind perusal.

Kindly take the same on record pursuant to Regulation 30 of SEBI (LODR) 2015. The same is also available on the Company's website <a href="www.goldentobacco.co.in">www.goldentobacco.co.in</a>

Thanking You,

For GOLDEN TOBACCO LIMITED Coba

Manoj Kumar Srivastava Company Secretary

(FCS-7460)

Encl: Copy of Letter and Detail Public Statements (DPS)

**Registered Office & Works :** At. Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat). **Phone :** +91 0265 2540597, 2540281 **Fax :** +91 0265 2541700, **Toll Free No. :** 1800 223 951

website: www.goldentobacco.in Email: share@goldentobacco.in CIN: L16000GJ1955PLC067605

New Delhi Office: Golden Tobacco Limited, 1303-1304, Vijaya Building, 17, Barakhamba Road, New Delhi-110 001.

Phone: +91 011 23711531 Fax: +91 011 23314457

Mumbai Office: Golden Tobacco Limited, Tobacco House, S. V. Road, Vile Parle (W), Mumbai-400 056.

**Phone:** +91 022 26713951 **Fax:** +91 022 26715481



www.spacapital.com

January 01, 2018

SPA Capital Advisors Ltd.

CIN: U99999DL1999PLC102626

25, C-Block Community Centre Janak Puri, New Delhi-110 058

Tel.: 011-25517371, 25515086

Fax: 011-25532644

Email: info@spacapital.com

To, Golden Tobacco Limited

Darjipura,
Post-Amliyara,
Dist.- Vadodara - 390 022
Gujarat

Sub.: Open Offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (the "SEBI Takeover Regulations") by Mr. Pramod Jain, M/s. Plus Corporate Ventures Pvt Ltd (the "Acquirers") and M/s. J.P. Financial Services Pvt Ltd (PAC) to the equity shareholders of Golden Tobacco Limited (the "Target Company")

Dear Sir / Madam,

In continuation to the Public Announcement dated November 12, 2009, order of Supreme Court dated November 07, 2016 and SEBI directions dated January 23, 2017, February 07, 2017 and September 08, 2017, the Acquirers and PAC are now giving an open offer to the Equity Shareholders of Golden Tobacco Limited ("Target") for acquisition of 44,02,201 Equity Shares of the Target for a consideration of Rs 101/- (Rupees One Hundred and One only) per Equity Share plus interest @10% to the original shareholders as per details given in DPS. We have been appointed as the Manager to the Offer. In this regard, Detailed Public Statement has been published on January 01, 2018 in the following newspapers:

Financial Express	Gujarati (Ahmedabad Edition)
	which equity shares of Target are listed is situated.
Marathi Mitra	Marathi (Mumbai Editions), being the place where Stock Exchanges on
Business Standard	Hindi (All editions)
Financial Express	English (All editions)

Please also find enclosed a copy of the Detailed Public Statement under Regulation 10 and 12 of SEBI Takeover Regulations.

This is for your information please.

Thanking you, Yours sincerely,

for SPA Capital Advisors Limited

(Manish Sharma New Delh



### DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF

# GOLDEN TOBACCO LIMITED

(Formerly known as GTC Industries Limited) CIN: L16000GJ1955PLC067605

Registered Office: Darjipura, Post- Amaliya, Dist- Vadodara, Gujarat-390022, Tel No.: (0265)-2540281, Fax No.: (0265)-2541700, E-mail: share@goldentobacco.in;

OPEN OFFER ("OFFER") FOR ACQUISITION OF 44,02,201 (FORTY FOUR LACS TWO THOUSAND TWO HUNDRED AND ONE) FULLY PAID-UP EQUITY SHARES OF RS.10/- EACH ("EQUITY SHARES") REPRESENTING 25% OF THE ISSUED EQUITY SHARE CAPITAL OF GOLDEN TOBACCO LIMITED ("TARGET COMPANY" OR "GTL") FROM THE SHAREHOLDERS OF TARGET COMPANY BY MR. PRAMOD JAIN\*\* ("ACQUIRER 1") AND PLUS CORPORATE VENTURES PRIVATE LIMITED (FORMERLY KNOWN AS PRANIDHI HOLDINGS PRIVATE LIMITED)\*\* ("ACQUIRER 2" OR "PCVPL"),
(HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS")\*\* AND J.P. FINANCIAL SERVICES PRIVATE
LIMITED (HEREINAFTER REFERRED TO AS "PERSON ACTING IN CONCERT" OR "PAC" OR "JPFSPL") PURSUANT TO
AND IN COMPLIANCE WITH REGULATION 10 AND 12 AND OTHER APPLICABLE PROVISIONS OF SECURITIES AND
EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI SAST Regulations, 1997" or "Regulations") have since been replaced by the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI SAST Regulations, 2011" or "New Regulations"). However, since the Public Announcement of this Offer was made on November 12, 2009 ("PA"), prior to the New Regulations coming into force, this Offer is continued to be made in accordance with the provisions of the Securities and Exchange Board of India (Substantial

Acquisition of Shares and Takeovers) Regulations, 1997
This Detailed Public Statement ("DPS") is being issued by SPA Capital Advisors Limited, the Manager to the Offer ("Manager"), on

behalf of the Acquirers and PAC.

Original Shareholders (as explained in para IV (5) of this DPS) whose Shares are accepted in this Offer will be entitled to receive the interest along with the Offer Price. Please see para IV of this DPS for further details in this regard.

# ACQUIRERS, PAC, TARGET COMPANY AND THE OFFER INFORMATION ABOUT THE ACQUIRERS

Mr. Pramod Jain ("Acquirer 1")\*\*

Mr. Pramod Jain ("Acquirer 1")\*\*

Mr. Pramod Jain, son of Sh. Prabhu Lal Jain, aged about 52 years, resident of H-28, Green Park Extension, New Delhi-110016, PAN: ADHPJ8942J, Tel. 011-46067801/02, E-mail: pj@pranidhi.com, has more than 30 years of experience in the field of financial and consultancy services. The Net Worth of Mr. Pramod Jain as on March 31, 2017 stands at Rs. 313.00 Lacs (Rupees Three Crore Thirteen Lacs Only) as certified by Mr. Sudhir Kumar (Membership No. 082232), Partner of Mrs. S.K.

Sehra & Co., Chartered Accountants, New Delhi vide certificate dated December 25, 2017. He is not a Director on the Board of the Target Company and does not hold any share in it. He is also a Director on the Board of Plus Corporate Ventures Private Limited (Acquirer 2)

Mr. Pramod Jain is a director in the following companies

Name of Company	Current Designation	Date of Appointment
Pranidhi Ventures Private Limited	Director	September 06, 2007
Beatle Trading Private Limited	Director	September 29, 2017
Olay Marketing Private Limited	Director	September 29, 2017
Tarun Tie-Up Private Limited	Director	September 29, 2012
Marubhumi Dealer Private Limited	Director	June 15, 2008
Kalyani Barter Private Limited	Director	June 15, 2008
Plus Corporate Ventures Private Limited	Director	September 09, 1999
Yuthika Commercial Private Limited	Director	July 31, 2006
Pranidhi Commerce Private Limited	Director	August 07, 2007

He is presently not prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the Securities and Exchange Board of India Act, 1992 or under any of the Regulations made thereof

He is not in the list of 'wilful defaulters' issued by any bank, financial institution, or consortium thereof in accordance with guidelines on wilful defaulters issued by RBI.

A(2) Plus Corporate Ventures Private Limited ("Acquirer 2" or "PCVPL")\*\*

Plus Corporate Ventures Private Limited was incorporated on September 15, 1999 under the Companies Act, 1956 as Prinidhi Estates Private Limited. The name of PCVPL was changed to Pranidhi Estates Private Limited and fresh certificate of incorporation was obtained on August 07, 2003. The name of PCVPL was again changed to Pranidhi Holdings Private Limited and the fresh certificate of incorporation was obtained on July 07, 2007. Subsequently the name of PCVPL was once again changed to Plus Corporate Venture Private Limited and the fresh certificate of incorporation was obtained on December 28 2011. Further, the name of PCVPL was once again changed to present name and the fresh certificate of incorporation was obtained on February 17, 2012. The CIN of PCVPL is U70101DL1999PTC101557. The Registered Office of PCVPL is situated At L-7, 1st Floor, Green Park Extension, New Delhi-110016, PAN: AACCP7899K,Tel. 011- 46067801/02,Fax No. 011-46067803, E-mail: pj@pranidhi.com.

The Net Worth of PCVPL as on March 31, 2017 stands at Rs. 2,138.00 Lacs (Rupees Twenty One Crore Thirty Eight Lacs Only) as certified by Mr. Pramod Agrawal (Membership No. 500336), Partner of M/s. S.K. Sehra & Co., Chartered Accountants, New Delhi vide certificate dated December 18, 2017.

PCVPL is presently engaged in the activities of investment in shares and securities and real estate projects. and of Directors of PCVPL as on date of this DPS is as follo

The details of Board of Birectors of T OVI East of talls Bir Of Sas follows.						
Name of Directors	Designation	DIN	Date of Appointment	7 :		
Mr. Pramod Jain	Director	00112968	September 09, 1999	7		
Mr. Jitendra Jain	Director	00641261	April 10, 2017			
As on the date of this DPS, none of the Directors of PCVPL is on the Board of the Target Company						

As on the date of this DPS, neither PCVPL nor its directors have any interest in the Target Company. Neither PCVPL nor its

Directors hold any share in the Target Company.

Presently, neither PCVPL nor any of its Directors or Promoters have been prohibited by SEBI from dealing in securities, in terms of direction issued under Section 11B of the Securities and Exchange Board of India Act, 1992 or under any of the Regulations made thereof

Neither PCVPL nor any of its Directors or Promoters is in the list of 'wilful defaulters' issued by any bank, financial institution, or 3. consortium thereof in accordance with guidelines on wilful defaulters issued by RBI.

As on the date of this DPS, The Authorised Share Capital of PCVPL is Rs. 2,42,94,000 (Two Crore Forty Two Lacs Ninety Four Thousand Only) comprising of 7,00,000 Equity Shares of Rs. 10/- each and 17,294 Preference Shares of Rs. 100/- each. The Issued, Subscribed and Paid up share capital is Rs. 2,13,82,790 (Two Crore Thirteen Lacs Eighty Two Thousand Seven

Hundred and Ninety Only) comprising of 4,08,879 Equity Shares of Rs.10/- each and 17,294 Preference shares of Rs.1,000/-

Shareholding Pattern of PCVPL as on date of this DPS is as follows

	Equity shares		Preference shares		
Shareholder's Category	No. of Shares	Percentage	No. of Shares	Percentage	1 4
	held	(%)	held	(%)	
Promoters/ Promoters Group	55,020	13.46	-	-	
FII/Mutual-Funds/FIs/Banks	-	-	-	-	5
Public/ Members other than Promoters	3,53,859	86.54	17,294	100	Ι.
Total	4,08,879	100%	17,294	100%	] 6

As on date there are 10 equity shareholders including 4 belonging to Promoters group

The shares of PCVPL are not listed on any stock exchange.

There has been no merger/demerger, spin off during last 3 years involving PCVPL.

Brief audited financial statements of PCVPL for financial years ended March 31, 2017, March 31, 2016, March 31, 2015 and

unaudited financial statement for the period 6 month ended September 30, 2017 are as under:

Six months period ended September 30, 2017*	Year Ending March 31, 2017	Year Ending March 31, 2016	Year Ending March 31, 2015 (Audited)
56.50	602.93	1493.03	689.36
29.40	105.36	0.43	0.65
(21.26)	21.05	72.84	(483.05)
(10.04)	6.53	23.00	(218)
40.89	40.89	40.89	32.23
2289.67	2310.94	2289.89	1516.11
	ended September 30, 2017* (unaudited) 56.50 29.40 (21.26) (10.04) 40.89	ended September 30, 2017*         Year Ending March 31, 2017           (unaudited)         (Audited)           56.50         602.93           29.40         105.36           (21.26)         21.05           (10.04)         6.53           40.89         40.89	ended September 30, 2017*         Year Ending March 31, 2017         Year Ending March 31, 2016           (unaudited)         (Audited)         (Audited)           56.50         602.93         1493.03           29.40         105.36         0.43           (21.26)         21.05         72.84           (10.04)         6.53         23.00           40.89         40.89         40.89

\*The unaudited financial statement for the period 6 month ended September 30, 2017 has been certified by Mr. Sudhir Kumar (Membership No. 082332), Partner of M/s. S.K. Sehra & Co., Chartered Accountants, New Delhi, Auditors of PCVPL, vide certificate dated December 26, 2017.

\*\*Please refer to para 6 of D.

 A(3) PERSON ACTING IN CONCERT – J.P. Financial Services Private Limited ("PAC" OR "JPFSPL")
 J.P. Financial Services Private Limited was incorporated on April 05, 1995 as Private Company under the Companies Act, 1956. The CIN of JPFSPL is U51909WB1995PTC070922. The Registered Office of JPFSPL is situated at 2, Abhoy Guha Road, Howrah – 711204, PAN:AAACJ7794B, Tel No. 9903046501, E-mail: jpfinserv@gmail.com. JPFSPL does not belong to

The Net Worth of JPFSPL as on March 31, 2017 is Rs. 1,47,45,39,587/- (One Hundred Forty Seven Crore Forty Five Lacs

Thirty Nine Thousand Five Hundred and Eighty Seven only) as certified by Mr. Alok Kumar Goenka (Membership No. 053238)
Partner of M/s. Bahety & Goenka, Chartered Accountants, Kolkata vide certificate dated December 19,2017.

JPFSPL is presently engaged in the activities of Investments in shares & securities and providing Loans & Advances. JPFSPL is registered with Reserve Bank of India as Non-Banking Financial Company (NBFC) having Registration No. 05.01828.

M/s. Bright Sun Tracon Private Limited, Mr. Manoj Chandak and Mr. Shyamal Kumar Roy are the Promoters of JPFSPL.

IDESPLICATION OF A CONTROL OF THE PROPERTY OF

JPFSPL is a closely held private limited company independently managed by its Board of Directors. The details of Board of Directors of JPFSPL as on date of this DPS is as follows:

Name of Directors	Designation	DIN	Date of Appointment	
Mr. Shyamal Kumar Roy	Director	00056860	November 09, 1996	1
Mr. Manoj Chandak	Director	02537729	February 17, 2009	
As on the date of this DPS, none of the Directors of JPFSPL is on the Board of the Target Company.				

As on the date of this DPS, neither JPFSPL nor its directors have any interest in the Target Company except holding of shares in Target Company. JPFSPL holds 8,550 equity shares of the Target Company.

Neither JPFSPL nor any of its Directors or Promoters have been prohibited by SEBI from dealing in securities, in terms of

direction issued under Section 11B of the Securities and Exchange Board of India Act, 1992 or under any of the Regulations

Neither JPFSPL nor any of its Directors or Promoters is in the list of 'wilful defaulters' issued by any bank, financial institution, or consortium thereof in accordance with guidelines on wilful defaulters issued by RBI.

The Authorised Share Capital of JPFSPL as on the date of this DPS is Rs. 11,00,00,000 (Eleven Crore Only) comprising of

The Authorised shall be Capital on PFSPL as on the date of his bests is 8.11,0,00,000 (Eleven Color Chily Comprising of 1,10,00,000 Equity Shares of Rs.10/- each. The Issued, Subscribed and Paid up Equity Share Capital is Rs. 66,42,500(Sixty Six Lacs Forty Two Thousand and Five Hundred Only) comprising of 6,64,250 fully paid up equity shares of Rs.10/- each.

Shareholding Pattern of JPFSPL as on date of this DPS is as follows:

Percentage (%) 45.08 Shareholder's Category No. of Shares held Promoters/ Promoters Group FII/Mutual-Funds/FIs/Banks Public/ Members other than Promoters 3 64 800 54 92 Total 100%

The shares of JPFSPL are not listed on any stock exchange There has been no merger/demerger, spin off during last 3 years involving JPFSPL

Brief audited financial statements of JPFSPL for financial years ended March 31, 2017, March 31, 2016, March 31, 2015 and unaudited financial statement for the period 6 month ended September 30, 2017 are as under:

Particulars	Six months period ended September 30, 2017* (Unaudited)#	Year Ending March 31, 2017 (Audited)#	Year Ending March 31, 2016 (Audited)#	Year Ending March 31, 2015 (Audited)
Total Revenue from operations	112.80	429.54	311.86	201.16
Other income	1730.42	1943.27	2186.95	5913.51
Profit / Loss after tax	1517.10	708.61	1510.04	3394.62
EPS (Basic & Diluted) (Rs.)	##228.39	106.68	227.33	511.05
Moturath	16266 40	14740.20	14040.60	12520.65

## # standalone financials

## not annualised "The unaudited financial statement for the period 6 month ended September 30, 2017 has been certified by Mr. Alok Kumar Goenka (Membership No. 053238), Partner of M/s. Bahety&Goenka, Chartered Accountants, Kolkata, Auditors of JPFSPL,vide certificate

PCVPL and JPFSPL were Business Associates at the time of PA.

It has been agreed between Mr. Pramod Jain, M/s. Plus Corporate Ventures Private Limited (Acquirers) and M/s. J.P. Financial Services Private Limited (PAC) that all the investment/cost towards the Open Offer and expenses of the Open Offer shall be borne by the PAC only. As a result all the shares to be received by the Acquirers from tenderers in the Open Offer are to be transferred to the account of PAC. Mr. Pramod Jain and M/s. Plus Corporate Ventures Private Limited (Acquirers) will not be involved in funding/investment and cost of open offer and as such would have no claim over the shares received and accepted in the page offer.

## B. DETAILS OF SELLER, IF APPLICABLE

This Offer is voluntary and has not been triggered by any agreement of the Acquirers and PAC with any person for the purpose of the acquisition of shares in the Target Company. The Offer is being made by the Acquirers and PAC in compliance with Regulation 10 & 12 of the SEBI SAST Regulations, 1997.

Regulation 10 & 12 of the SEBI SAST Regulations, 1997.

C. TARGET COMPANY: Golden Tobacco Limited ("Target Company" or "GTL")

(Information relating to the Target Company has been obtained from information available in public domain and neither the Acquirers and PAC or the Manager to the Offer have independently verified the same)

Golden Tobacco Limited was incorporated on June 28, 1955. The name of Target Company was changed from GTC Industries Limited to the current name w.e.f. July 23, 2008. The Registered office of GTL is situated at Daripjura, Post- Amaliya, Distuinted to the current name w.e.f. July 23, 2008. The Registered office of GTL is situated at Daripjura, Post- Amaliya, Distuinted to the current name w.e.f. July 23, 2008. The Registered office was sifted to present address from Tobacco House, S.V. Road, Vile Parle (West) Mumbai – 400056 w.e.f. October 11, 2011. The CIN of GTL is L16000G31955PLC067605. Tel No.:(0265) 2540281/2540116, Fax No. (0265) 2541700/2541025, E-mail: share@goldentobacco.in, Website: www.goldentobacco.in. The Companyures believ over by W. Sazing Dalprici and Mr. Aurea Delargia in 1970. However the behave belief and attempting the state of the part of t Company was taken over by Mr. Sanjay Dalmia and Mr. Anurag Dalmia in 1979. However in the shareholding pattern available for the quarter ended September 30, 2017 of the Company on BSE website, they are not holding shares of the Company in their names. The present promoter group shareholding pattern includes 30 entities with total holding of 26,02% of the paid-up capital of the Company with major entities being M/s. WGF Financial Services Limited and M/s. Dear Investment Private Limited with holding of 5.45% and 4.54% respectively of the total paid up capital of the Target Company

GTL is primarily engaged in the business of Tobacco products. Its cigars & cigarettes offerings include brands like Panama Chancellor, Golden's and Steel. The Company is also one of the exporters of cigars & cigarettes from India. Its manufacturing plant is located at Darjipura, Post-Amaliyara, Vadodara, Gujarat–390022.

Since year 2007-08 the Company also started the Real Estate Business. With regard to development of the Company's property situated at Vile Parle Mumbai, the same could not be proceeded for the development due to attachment by the Income Tax pursuant to the Hon'ble Supreme Court order dated 12.05.2016. However, the Company is confident to get favorable order.(Source: Annual Report for the FY ended March 31, 2017)

The equity shares of GTL are listed on BSE and NSE. The equity shares of the GTL were frequently traded on both exchanges within the meaning of explanation (i) to Regulation 20 (5) of the Regulations at the time of PA. However, as on the date of this DPS, the equity shares of GTL are infrequently traded within the meaning of explanation (i) to Regulation 20 (5) of the Regulations. The

shares are categorised under GSM: Stage 3 as per BSE website. The details of Board of Directors of GTL as on date of this DPS is as follows Date of Appointment Name of Directors DIN Designation Mr. Ashok Kumar Joshi 00379820 Managing Director October 21, 2003 Mr. Jaskaran Singh Khurana Executive Director 03034960 May 23, 2013

00300384

07144653

July 31, 2009

July 26, 2002

March 31, 2015

Independent Director As on the date of this DPS, none of the directors mentioned in the table above are representatives of the Acquirers or PAC and neither

Non Executive

Non Executive

Non Executive

Independent Director

em are related to the Acquirers or PAC in any manner whatsoever. As per the Annual Report of the Target Company for the year ended March 31, 2017, the Authorised Share Capital of the Target As per the Animat Report of the larget Company for the year enter when 13 is 2017, the Authorised Share Capital of the larget Company is Rs. 3500.00 Lacs comprising of 2,50,00,000 Equity Shares of Rs. 10/- each and 10,00,000 Preference Shares of Rs. 100/- each. The issued equity share capital of the Target Company is Rs. 17,60,88,020/-comprising of 1,76,08,802 equity shares of Rs. 10/- each. The subscribed and paid-up equity share capital of the Target Company is Rs. 17,59,80,160/- comprising of 1,75,98,016 equity shares of Rs. 10/- each. The Target Company has allotment/ call money upnaid on its equity shares amounting to Rs. 99,948/- as on March 31, 2017. The Company has only one class of equity shares having face value of Rs. 10/- each and each holder of equity shares is entitled to one vote per share. There is no preferential share capital exist in the Target Company. There are no locked-in shares in the Target Company.

The Company has not issued any GDR's/ADR's and there is no warrant or any convertible instruments outstanding. (Source:

Annual Report for the FY ended March 31, 2017)
There has been no merger / demerger or spin offinvolving the GTL during the last 3 years.
The Company is having four Subsidiary Companies i.e. Golden Realty & Infrastructure Ltd., Golden Investment (Sikkim) Pvt. Ltd.,
GTC Inc B.V. and Western Express Industries Ltd. and Raigadh Papers Limited, the fellow subsidiary of Western Express Industries Limited as on March 31, 2017. (Source: Annual Report for the FY ended March 31, 2017)
Brief audited consolidated financial statements of GTL for financial years ended March 31, 2017, March 31, 2016, March 31, 2015
and unaudited standalone financial statement for Half Year ended September 30, 2017 with limited review of statutory auditors of

GTL are as under

Particulars	#For Half Year ended September 30, 2017 (Standalone & Un-Audited)	Year Ending March 31, 2017 (Audited)	Year Ending March 31, 2016 (Audited)	Year Ending March 31, 2015 (Audited)	
Revenue from operations	2,596.16	4582.45	4473.28	5158.87	
Other income	220.11	1562.20	129.94	124.93	
Profit / Loss after tax	(2075.00)	(2,751.11)	(3,669.46)	(3095.40)	
EPS (Basic & Diluted) (Rs.)	(11.80)	(15.64)	(20.86)	(17.60)*	
Paid up capital	1758.80	1758.80	1758.80	1758.80	1
Reserve and surplus	-	(25092.41)	(22341.26)	(18683.99)	
*After exceptional items.					

\*Himited Review Report issued by M/s. Bagaria& Co. LLP, Chartered Accountants (Firm Registration No. 113447W/W-100019), having office at 701, Stanford Junction of S. V. Road & Barfiwala Marg, Andheri (W) Mumbai-400058 dated November 15,2017 filled with BSE & NSE.

Mr. Vijay Kumar Bhandar

Ms. Kokila Panchal

Mr. Bharat Bachubhai Merchant

DETAILS OF THE OFFER

Mr. Pramod Jain and Plus Corporate Ventures Private Limited (Acquirers) along with J.P. Financial Services Private Limited (PAC) had come out with Public Announcement (PA) on November 12,2009 towards giving Voluntary Open Offer pursuant to Regulation 10 and 12 of the Regulations to the shareholders of Golden Tobacco Limited. There are no other entities / person who are or can be deemed to be Person Acting in Concert for the purpose of this Offer.

JPFSPL had advanced a sum of Rs. 850 Lacs in the form of Inter Corporate Deposits ("ICDs") against pledge of various securities including 8,90,000 Equity Shares of the Target Company. Due to default in repayment obligations by the borrower parties, JPFSPL invoked the shares of the Target Company pledged in its favour and in the process acquired Equity Shares and voting rights in respect of 8,90,000 Equity Shares of the Target Company representing 5.05% of the equity share capital of the Target Company. Apart from the above, the Acquirers & the PAC during the preceding 12 months prior to the date of PA, acquired 71,034 equity shares of the Target Company at the highest and average price of Rs 100.15 & Rs. 89.13 respectively. As on the date of the PA, the Acquirers namely Mr. Pramod Jain and Plus Corporate Ventures Private Limited were holding 1,000 & 48,002 equity shares of the Target Company. Cumulatively, the shareholding of the Acquirers along with the PAC was holding 10,90,000 equity shares of the Target Company. Cumulatively, the shareholding of the Acquirers along with the PAC on the date of the PA was 11,39,002 equity shares representing 6.47% of the issued equity share spatial of the Target Company.

Pursuant to the Public Announcement, a Draft Letter of Offer dated November 25, 2009 was filed with SEBI through the hen Manager to the Offer VC Corporate Advisors Private Limited, Kolkata. While awaiting observations from SEBI in terms of the Regulations with respect to the Draft Letter of Offer filed, the Acquirers and PAC discovered various

Regulations with respect to the Draft Letter of Offer filed, the Acquirers and PAC discovered various steps taken by the Target Company to dispose of the property of the Target Company is dispose of the property of the Target Company is disposed of the property of the Target Company situated at Vile Parle, Mimbai, persistent siphoning of funds and eroding the net worth substantially, which was prejudicial to their interests as well as of the minority shareholders also. In light of such actions by the Management of Target Company, the Acquirers and PAC requested the SEBI to permit them to withdraw the Offer vide their letter dated August 02, 2011. SEBI vide its Order no. WTM/RKA/CFD-DCR/12/2012 dated April 13, 2012 rejected the aforementioned requests of the Acquirers and PAC. The Acquirers and PAC appealed against SEBI's directions to the Hon'ble Securities Appellate Tribunal ("SAT"). The Hon'ble SATvide its Order dated August 06, 2014 with majority rejected such appeal. In response to said order of the SAT, the Acquirers and PAC made an appeal to the Hon'ble Supreme Court. The Hon'ble Supreme Court vide its order dated November 07, 2016 dismissed the appeal filed by the Acquirers and PAC against the decision of the Hon'ble SAT. The Hon'ble Supreme Court inter-alia held that the Acquirers and PAC cannot be permitted to withdraw the Offer under the Regulations. The review petition filed was also dismissed by Hon'ble Supreme Court vide order dated November 07, 2016.

In view of aforementioned order of Supreme Court, SEBI on January 23, 2017, February 07, 2017 and September 08, 2017

In view of aforementioned order of Supreme Court, SEBI on January 23, 2017, February 07, 2017 and September 08, 2017

In view of atorementioned order of Supreme Court, SEBI on January 23, 2017, February 07, 2017 and September 08, 2017 advised to ensure compliance of the formalities of the Open Offer without further delay.

The Acquirers and PAC had entered in a MOU with PAC on November 14, 2009 agreeing on their terms and conditions between them in respect of Open Offer to be given by them. In addendum to the same, on July 14, 2017, it was agreed between Acquirers i.e. Mr. Pramod Jain and M/s. Plus Corporate Ventures Private Limited with PAC i.e. M/s. J.P. Financial Services Private Limited that PAC will abide by guidelines of SEBI to complete the Open Offer by acquiring 100% shares received in the Open Offer. The Acquirers shall have no claim of whatsoever nature against the PAC. The investment/cost towards of entire acquisitions of shares in the Open Offer and expenses of the Open Offer shall be borne by the PAC only.

In September, 2017, SPA Capital Advisors Limited ("SPA") was appointed as the Manager to Open Offer in place of VC Corporate Advisors Private Limited ("VCCAPI").

Advisors Private Limited ("VCCAPL").

In September, 2017, PACapital Advisors Chimed SPA years appointed as the wantage to Open Order in place of VCCAPL").

In September, 2017, PAC i.e. M/s. J.P. Financial Services Private Limited through SPA Capital Advisors Limited submitted a representation dated September 20, 2017 to SEBI requesting to permit PAC to act as the sole acquirer to comply with all the statutory requirements/directions of SEBI in respect of the Open Offer and allow Mr. Pramod Jain and Plus Corporate Ventures Private Limited not to mention give their names as Acquirer in the DPS/Offer Documents in the Open Offer. However, SEBI vide its letter dated December 08, 2017 did not accede the aforesaid request of JPFSPL and advised to Acquirers and PAC to complete

letter dated December Us, 2017 did not accede the aloresaid request of JPFSPL and advised to Acquirers and PAC to complete the Open Offer formalities on immediate basis.

Pursuant to SEBI decision, the Acquirers and PAC are making this Voluntary Open Offer to acquire 44,02,201 (Forty Four Lacs Two Thousand Two Hundred One) fully paid-up equity shares of Rs.101- each, representing 25 % of the issued equity share capital, from the equity shareholders of the Target Company, at a price of Rs. 1011- (Rupees One Hundred and One only) per equity share ("Offer Price"), plus Applicable Interest as explained in para IV(4) of this DPS to all Original Shareholders, payable in

10. As on the date of the DPS, the Acquirers namely Mr. Pramod Jain and Plus Corporate Ventures Private Limited are not holding any equity share of the Target Company. Mr. Pramod Jain (Acquirer 1) has sold his holding of 1,000 shares on January 18, 2017 and M/s. Plus Corporate Ventures Private Limited (Acquirer 2) has sold his entire holding of 48,002 shares by January 04, 2017. As on date M/s. J.P. Financial Services Private Limited (PAC) is holing 8,550 shares in the Target Company which it purchased on February 17, 2017. Earlier It had sold its entire holding of 10,90,000 equity shares as on date of PAin October/November 2016.

The Acquirers and PAC will accept all the equity shares of Target Company that are tendered in valid form in terms of this Offer upto a maximum of 44,02,201 (Forty Four Lacs Two Thousand Two Hundred One) equity shares.
 The Offer is not as a result of global acquisition resulting in indirect acquisition of the Target Company.

This Offer is not a competing offer.

The Offer is not conditional upon any minimum level of acceptance

The Equity Shares under the Open Offer will be acquired by the Acquirers and PAC free from all lien, charges and encumbrances and together with all rights attached to, including all the rights to dividend, bonus and rights offer declared thereof.

The Acquirers and PAC, in terms of Regulation 27 of the Regulations will not proceed with the Open Offer in the event any

applicable statutory approval is refused. Any such withdrawal from the Open Offer by the Acquirers and PAC will be notified in the Disclosure in terms of Regulation 16(ix) of the Regulations: The Acquirers and PAC do not have any plan to dispose off or otherwise encumber any assets of Target Company in the next two years except in the ordinary course of business of Target

Company and / or for the purposes of entering into any compromise or arrangement, reconstruction, restructuring, merger, rationalizing and for streamlining various operations, assets, liabilities, investments, businesses or otherwise of Target Company, subject to applicable shareholders approval.

19. The Acquirers and PAC undertakes not to sell, dispose of or otherwise encumber any substantial assets of the Target Company.

except with the prior approval of the shareholders of the Target Company and in accordance with and subject to the applicable laws, permissions and consents, if any,

bed, pormission and consense, in this, bed, pormission and consense, in the public offer results in the public shareholding in the target company being reduced below the minimum level required as per the Listing Agreement, the Acquirers and PAC shall take necessary steps to facilitate compliance of the Target Company with the relevant provisions thereof, within the time period mentioned therein.

The Manager to the Offer does not hold any Equity Shares in the Target Company as at the date of PA and / or DPS and / or Letter of Offer. The Manager to the Offer further declares and undertakes that they will not deal on its own account in the Equity Shares of the Target Company during the Offer Period.

is to all shareholders of the Target Company other than Acquirers and PAC. BACKGROUND TO THE OFFER

This Offer is voluntary and has not been triggered by any agreement of the Acquirers and PAC with any person for the purpose of the acquisition of shares in the Target Company. The Offer is being made by the Acquirers and PAC in compliance with Regulation 10 & 12 of the SEBI SAST Regulations, 1997.

The Acquirers and PAC are making this Voluntary Open Offer to acquire 44,02,201 (Forty Four Lacs Two Thousand Two Hundred One) fully paid-up equity shares of Rs. 10/- each, representing 25% of the issued equity share capital, from the equity sharerholders of the Target Company, at a price of Rs. 101/- (Rupees One Hundred and One only) per equity share ("Offer Price"), plus simple Interest at the rate of 10%p.a. on offer price of Rs. 101/- per equity share to all Original Shareholders, payable in cash as per detail given in para IV(4) of this DPS.

Reasons for the Offer and future plans about Target Company
The Offer is being given in pursuant to Regulation 10 & 12 and other applicable provisions of the Regulations.
The prime object of the Offer is to acquire substantial acquisition of shares/voting rights accompanied with the change in control

and management of the Target Company.

The Acquisition is in the nature of strategic investment for diversification and growth and to reap the benefits of Corporate Opportunities available to companies listed on the Stock Exchange.

SHAREHOLDING AND ACQUISITION DETAILS

The present and proposed shareholding of the Acquirers and PAC in the Target Company and the details of their acquisition are as

Acquirer 1		(Plus Corporate Ventures		(J.P. Financial Services	
Mr. Pra	. Pramod Jain) Private Limited) Private Limited)		Limited)		
No.	%age*	No.	%age*	No.	%age*
1,000	0.01	48,002	0.27	10,90,000	6.19
-	-	-	-	8,550	0.05
0	0	0	0	44,10,751	25.05
	(Mr. Pra No. 1,000	(Mr. Pramod Jain)  No. %age*  1,000 0.01   0 0	Acquirer 1 (Plus Corp.   (Mr. Pramod Jain)   Private	(Mr. Pramod Jain)         Private Limited)           No.         %age*         No.         %age*           1,000         0.01         48,002         0.27           -         -         -         -           0         0         0         0	Acquirer 1 (Plus Corporate Ventures (J.P. Finance (Mr. Pramod Jain)   Private Limited)   Private Limited (Mr. Pramod Jain)   No.   %age*   No.   No.

\*issued equity share capital
Note: For the purpose of this Offer, the word "Tendering Period" shall have same meaning as defined under Regulation 2(1)(za) of the
SEBI SAST Regulations, 2011.

The Equity Shares of the Target Company are presently listed on BSE and NSE.

At the time of PA on November 12, 2009, the Equity Shares of the Target Company was frequently traded on both exchanges within the meaning of explanation (i) to Regulation 20 (5) of the Regulations. The annualised trading turnover based on the trading volume in the shares of the Target Company on BSE and NSE during May 2009 to October 2009 i.e., (Six (6) calenda

Name of Stock Exchanges	Total no of shares traded during the 6 (six) calendar months prior to the month in which PA was made	*Total No. of listed Shares	Annualised Trading Turnover (in terms of % to total listed shares)
BSE	59,23,165	1,75,97,956	67.32 %
NSE	57,85,216	1,75,97,956	65.74%

\*Assuming all the subscribed share capital as per Balance Sheet for the year ended March 31, 2009 are

3. As per available information, the equity shares of the Target Company were frequently traded on both exchanges within the meaning of explanation (i) to Regulation 20 (5) of the Regulations(most frequently traded on BSE) and therefore the Offer Price has been determined taking into account the following parameters: -

Sr.	Particulars	Price
No.		(in Rs. Per Share)
(a)	Negotiated Price under the Agreement	N.A.
(b)	Highest Price paid by the Acquirers/PAC for acquisition, including by way of allotment in	
	a public or rights or preferential issue during the twenty six week period prior to the date	
	of Public Announcement	100.15
(c)	Average of high and low of the closing prices of the equity shares of GTL during the	
لــــــا	26 weeks preceding the date of Public Announcement	82.82
(d)	Average of daily high and low prices of the equity shares of GTL during the 2 weeks	
`	preceding the date of Public Announcement	89.10
(e)	Other Parameters	N.A.

(Sources: www. bseindia.com, www.nseindia.com) In view of the above the Offer Price of Rs. 101/- (Rupees One Hundred One only) per share is justified in terms of Regulation 20(4) of

Interest Payment and Original Shareholder This Offer is voluntary and has not been triggered by any agreement of the Acquirers and PAC with any person for the purpose of the acquisition of shares in the Target Company. The Offer is being made by the Acquirers and PAC in compliance with Regulation 10 & 12 of the SEBI SAST Regulations, 1997. The PA was made by Acquirers and PAC on November 12, 2009. The Draft Letter of Offer dated November 25, 2009 was submitted to SEBI by M/s.VC Corporate Advisors Private Limited, the then

Manager to the Offer.

The letter of observation containing comments/changes was issued by SEBI on April 23, 2012 and accordingly the offer should have opened within 15 days of receipt of their observation letter i.e. by May 08,2012. Further, in terms of Regulations 22 of the SEBI SAST Regulations, 1997, the last date of payment of consideration to shareholders who would have accepted the offer would have been June 11, 2012.

would have been June 11, 2012.

Due to events described in sub-heading titled "DETAILS OF THE OFFER" of this DPS, the offer to shareholders was not so far made by Acquirers and PAC and offer did not open. Thus there has been a delay in the process of open offer. The Acquirers and PAC are now giving this Offer at an offer price of Rs. 101/- per share. Further in respect of Original Shareholders as defined below and in para IV(5) whose shares may be tendered and accepted under the offer, in addition to offer price Rs. 101/- per share due to delay in giving the offer, the Acquirers and PAC will pay interest at a simple interest rate of 10% per annum for the period of the delay viz. from June 12, 2012 till the date of payment of consideration, in cash.

This interest will be paid on the Offer Price of Rs. 101/- per share and is payable only to the Original Shareholders, i.e., those persons who were shareholders of the Target Company as on date of PA i.e. November 12, 2009 and continue to be Shareholders of the Target Company till the date of tendering their Shares in this Offer and whose Shares are accepted under the Offer.

As described above, only Original Shareholders whose Shares (which are determined as forming part of their holdings as on November 12, 2009 i.e. date of PA) are tendered and accepted in the Offer will be eligible for receiving applicable Interest under the Offer. Such eligibility for interest will be determined on the basis of the Register of Members/Register of Beneficial Owners as maintained by the Registrars and Share Transfer Agents of GTL and as provided by the depositories i.e. NSDL and CDSL. In respect of the other Shareholders other than Original Shareholders as prescribed above, the Offer Price would be Rs. 101/-

per Share.
The Offer Price does not warrant any adjustments for Corporate Actions.

If there is any upward revision in the Offer Price up to seven working days prior to the date of Closure of the Offer or withdrawal of the Offer, the same would be informed by way of Public Announcement in the same Newspapers where this Detailed Public Statement have appeared and such revised Offer Price would be payable to all the shareholders who have tendered their shares any time during the Offer and accepted under the Offer. any time during the Offer and acce FINANCIAL ARRANGEMENTS

FINANCIAL ARRANGEMENTS

The maximum consideration payable by the Acquirers and PAC to acquire 44,02,201 equity shares at the Offer Price of Rs. 101/per equity share and Applicable Interest (payable only to Original Shareholders) for the shares tendered in the Offer(assuming full acceptance) would be Rs. 70.13 Crore (Rupees Seventy Crore Thirteen Lacs Only), assuming all Shares are tendered only by the Original Shareholders and payment of consideration is made by March 19. 2018 as per tentative schedule of activities. ("Maximum Consideration")

The PAC, the Manager to the Offer and HDFC Bank Limited, a banking company incorporated under the laws of India, acting through its branch office at 3A, Gurusaday Road Branch, Kolkata – 700019, have entered into an Escrow Agreement non October 04, 2017, for the purpose of this Offer. Pursuant to the Escrow Agreement and in compliance with the Regulation 28(1) of the Regulations / Regulation 17 of the New Regulations, the PAC have opened an Escrow Account in the name and style as "GTL-Open Offer Escrow Account" bearing Account mumber 57500000091000. The PAC have deposited Rs.18,00,00,000/Rupees Eighteen Crores only) in cash in the Escrow Account which is more than 25% of the value of Maximum Consideration payable under the Offer (assuming full acceptances) as certified by HDFC Bank Limited vide letter dated December 29,2017. The Manager to the Offer is duly authorised by the PAC to realise the value of the Escrow Account and operate the Escrow Account in terms of the Regulations / New Regulations.

In terms of Regulation 16(xiv) of the Regulations, it is confirmed that the Acquirers and PAC have made firm financial arrangements to meet their Offer obligations in full. The financial obligations of the Acquirers and PAC nave made firm financial arrangements to meet their Offer obligations in full. The financial obligations of the Acquirers and PAC under the Offer will be fulfilled through internal resources and borrowings in the normal course of business.

fulfilled through internal resources and borrowings in the normal course of business.

Based on the above, the Manager to the Offer is satisfied about the ability of the Acquirers and PAC to implement the Offer and confirms that firm arrangements for funds and money for payment through verifiable means are already in place to fulfill the Offer

STÁTUTORY AND OTHER APPROVALS

To the best of knowledge and belief of the Acquirers and PAC, as of the date of this DPS, there are no statutory approvals required to implement the Offer. However, in case of any regulatory or statutory approval being required at a later date before the Offer Closing Date, the Offer shall be subject to all such approvals and the Acquirers and PAC shall make the necessary applications for such approval. In case of delay in receipt of any statutory approval, SEBI has the power to grant an extension of the time required for payment under the Offer provided that the Acquirers and PAC agrees to pay interest in accordance with Regulation 22(12) of the Regulations. Further, if the delay occurs due to the wilful default or neglect or inaction or non-action of Acquirers and PAC in obtaining the requisite approvals, the amount lying in the Escrow Account shall be liable to be forfeited and dealt in the manner provided in Regulation 28(12)(e) of the Regulations, apart from the Acquirers and PAC being liable for penalty as provided in the Regulations.

To the best of knowledge and belief of the Acquirers and PAC, no consents are required by the Acquirers and PAC from any financial institution or banks for the Offer.

Activities	Original Sche	dule	Revised Sch	edule
	Date	Day	Date	Day
ublic Announcement (PA) Date	November 12, 2009	Thursday	-	.
ate of Publication of Detailed Public	-	-	January 01, 2018	Monday
atement (DPS)				
lentified date/Specified date (for the purpose	November 27, 2009	Friday	January 19, 2018	Friday
determining the names of shareholders to				
nom the Letter of Offer (LOF) will be sent).				
ast date for a competitive bid, if any	December 03, 2009	Thursday	January 19, 2018	Friday
ate by which LOF will be despatched to	December 24, 2009	Thursday	February 07,2018	Wednesday
nareholders				
ffer Opening Date	December 30, 2009	Wednesday	February 14,2018	Wednesday
ast date for revising the offer price /	January 07, 2010	Thursday	February 21,2018	Wednesday
umber of shares				
ast date for withdrawal of acceptance	January 13, 2010	Wednesday	February 26, 2018	Monday
y the shareholders				
Offer Closing Date	January 18, 2010	Monday	March 05,2018	Monday
ate by which the acceptance/ rejection	February 02, 2010	Tuesday	March 19, 2018	Monday
ould be intimated and the corresponding				
ayment for the acquired shares and /or				
ne share certificate for the rejected shares				
will be dispatched		1		1

VIII. PROCEDURE FOR TENDERING THE EQUITY SHARES

The Letter of Offer along with Form of Acceptance cum Acknowledgment will be mailed to all those shareholders of Target Company (except Acquirers and PAC) whose name appear on the Register of Members and to the beneficial owners of the shares of the Target Company whose names appear on the beneficial records of the Depository Participant, at the close of business hours on January 19, 2018 ("Specified Date").

business hours on January 19, 2018 ("Specified Date").

Shareholders holding equity shares in physical form who wish to accept the Offer and tender their shares will be required to send their duly signed Form of Acceptance cum Acknowledgement, Original Share Certificate (s) and duly signed and executed Transfer Deed (s) to the Registrar to the Offer, either by hand delivery on weekdays between (10 A.M. to 5 P.M.) and no Saturday between (10 A.M. to 5 P.M.) and no Saturday between (10 A.M. to 2 P.M.) or by Registered Post so as to reach on or before the Closing the Offer, it. and have the Company of the Offer, it. and the Company of the Offer, it. and the Offer it. The Offer it is the Offer it is the Offer it. The Offer is the Offer it is the Offer it. The Registrar to the Offer has opened a Special Depository Account with Trans Scan Securities Private Limited (Registered with NSDL), styled "Niche Technologies Pvt. Ltd. – GTL - Open Offer Escrow A/c". The DP ID is IN302496 and Client ID is 10052354

Shareholders having their beneficiary account in CDSL have to use Inter depository delivery instruction slip for the purpose of crediting their shares in favor of the Special Depository Account.

Beneficial owners and Shareholders holding shares in the demasterialized form who wish to tender their shares will be required to send their Form of Acceptance cum Acknowledgement along with a photocopy of the delivery instructions in "Off-Market" mode r counterfoil of the delivery instruction in "Off-Market" mode, duly acknowledged by the Depository Participant ("D

of the Special Depository Account, to the Registrar to the Offer either by hand delivery on weekdays between (10 A.M. to 5 P.M.) and on Saturdays between (10 A.M. to 2 P.M.) or by Registered Post, on or before the Closing of the Offer, i.e March 05,2018 in accordance with the instructions to be specified in the Letter of Offer and in the Form of Acceptance cumAcknowledgement. All owners of the shares, Registered or Unregistered (except Acquirers and PAC) who own the shares any time prior to the Closing of the Offer are eligible to participate in the Offer. Unregistered owners can send their application in writing to the Registrar to the Offer, on a plain paper stating the Name & Address of the First Holder, Name(s) & Address (es) of Joint Holder(s if any, Number of Shares held. Number of Shares offered, Distinctive Numbers, Folio Number, together with the original Shar

If any, Number of shares neid, Number of shares offered, Distinctive Numbers, Folio Number, together with the original Share Certificate(s), valid Transfer Deeds and the original Contract Note issued by the Broker through whom they acquired their shares. No indemnity is required from unregistered owners.

In case of non-receipt of the Letter of Offer, the eligible persons may send their consent to the Registrar to the Offer, on a plain paper stating the Name & Address of the First Holder, Name(s) & Address (es) of Joint Holder(s) if any, Registered Folio Number, Share Certificate Numbers, Distinctive Numbers, Number of Shares held, Number of Shares offered, along with documents as Strate Cellificate Willinders, Distinctive Numbers, Number of Strates where a constitution of Strates offered, along with occurrents as mentioned in above point 5 so as to reach the Registrar to the Offer on or before the Closing of the Offer, i.e. March 05, 2018. In case of beneficial owners, they may send the application in writing to the Registrar to the Offer, on a plain paper stating the Name, Address, Number of Shares held, Number of Shares offered, DP Name, DP ID, Beneficiary Account Number and a photocopy of the delivery instruction in "Off-Market" mode or counterfoil of the delivery instruction in "Off-Market" mode or cou Closing of the Offer i e March 05 2018

Applications in respect of equity shares of the Target Company that are subject matter of litigation wherein the shareholders of the Target Company may be prohibited from transferring the equity shares during the pendency of the said litigation are liable to be rejected if the directions/ orders regarding these equity shares are not received together with the equity shares tendered under the Offer. The Letter of Offer in some of these cases, wherever possible, will be forwarded to the concerned statutory authorities for further action by such authorities.

The Letter of Offer along with the form of acceptance would also be available at SEBI's website at www.sebi.gov.in and the Eligible persons to the Offer may download the form of acceptance from the website as one of the alternatives available to them for a contract in the Offer. Shareholders who have sent their shares for dematerialisation need to ensure that the process of getting shares dematerialised is completed well in time so that the credit in the Special Depository Account should be received on or before the closure of the

10. The Registrar to the Offer will hold in trust the Share Certificates, shares lying in credit of the Special Depository Account, Form of Acceptance cum Acknowledgement, if any, and the Transfer Form/s on behalf of the shareholders of Target Company who have accepted the Offer, till the Cheques/Drafts/ECS/RTGS/NEFT credit for the consideration and/or the unaccepted shares/share accepted the Original Research of the United States and Research of the United Research of

returned by Registered Post at the shareholders' / unregistered owners' sole risk to the sole/first shareholder. Shares held in dematerialized form to the extent not accepted will be credited back to the beneficial owners' depository account with the respective DP as per the details furnished by the beneficial owner in the Form of Acceptance cum Acknowledgement. In case the shares tendered in the Offer by the shareholders of Target Company are more than the shares to be acquired under the Offer, the acquisition of the shares from each shareholder will be as per the provision of regulation 21(6) of the Regulations on a proportionate basis. The marketable lot for both physical and demat shares is 1(One). The rejected Applications / Decuments will be early by Periotzer Dest.

Documents will be sent by Registered Post.

Documents will be sent by Registered Post.

The payment of acquisition of shares will be made by the Acquirers in cash through a crossed Demand Draft/PayOrder/ECS/RTGS/NEFT credit to the equity Share holders of Target Company whose equity share certificates and other documents are found in order and accepted by the Acquirers, within 15 days from the date of Closing of the Offer. In terms of Regulation 22 (5A) of the Regulations, Shareholders shall have the option to withdraw acceptances tendered up to three working days prior to the Offer Closing date by submitting the required documents, so as to reach the Registrar to the Offer on or before February 26, 2018. The withdrawal option can be exercised by submitting the Form of Withdrawal enclosed with Letter of Offer. Incase of non-receipt of Form of Withdrawal the withdrawal can be exercised by making it on plain paper along with the details as mentioned in the Para 6 above. The shares withdrawn by the Shareholders, if any, would be returned by Registered Post

gistered Post.

nareholders who have accepted the Offer by tendering the requisite documents in terms of the Public Annou Letter of Offer, can Withdraw the same up to three working days prior to the date of Closure of the Offer i.e. February 26, 2018. If there is any upward revision in the Offer Price up to seven working days prior to the date of Closure of the Offer or withdrawal of the Offer, the same would be informed by way of Public Announcement in the same Newspapers where this DPS appeared and such revised Offer Price would be payable to all the shareholders who have tendered their shares any time during the Offer and

The Public Offers under all the subsisting bids shall close on the same date.

Offer, else the application would be rejected.

As the Offer Price cannot be revised during 7 working days prior to the Closing date of the Offers/ bids, it would, therefore, be in the interest of the shareholders to wait till the commencement of that period to know the final Offer Price of each bid and tender

their acceptance accordingly.

THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OPEN OFFER WILL BE AVAILABLE IN OTHER INFORMATION Acquirer's Responsibility Statement The Acquirers & PAC and their Directors accepts full responsibility for the information contained in the Detailed Public Statemer

(except for the information pertaining the Target Company which has been obtained from publicly available sources) and also for the obligations laid down in the SEBI SAST Regulations, 1997 or/and SEBI SAST Regulations, 2011 (to the extend applicable to this Offer) including subsequent amendments thereof. The Acquirers and PAC have appointed SPA Capital Advisors Limited as the Manager to the Offer

The Acquirers and PAC have appointed M/s.Niche Technologies Private Limited as the Registrar to the Offer, having office at D-511, Bagree Market, 5th Floor, 71, B.R.B. Basu Road, Kolkata-700001, Tel: (033) 22343576, Fax: (033) 22158823, E-mail: nichetechple, Genchetechpl. Com. The Contact Person is Mr.S. Abbas. This Detailed Public Statement would also be available on the SEBI's website (www.sebi.gov.in)

Issued by Manager to the Offer on behalf of the Acquirers and PAC: SPA Capital Advisors Limited SEBI Regn. No.: INMODOLOGICAL SEBI REGN. SEBI Regn. No.: INMODOLOGICAL SEBI REGN. SEBI REGN.



Place: New Delhi

**SEBI Regn. No.:** INM000010825

25. C - Block, Community Centre, Janak Puri, New Delhi - 110 058 Tel. No.: +91 11 2551 7371, 4567 5500, Fax No.: +91 11 2553 2644 Email ID: gtl.openoffer@spagroupindia.com Investor grievance e-mail id: grievances.mb@spagroupindia.com

Contact Person: Ms. Anchal Lohia For and on behalf of Acquirers and PAC

Mr. Pramod Jain Plus Corporate Ventures Private Limited ("Acquirer 2") Date: December 30, 2017 ("Acquirer 1")

J.P. Financial Services Private



 Scrip Code :500151
 Scrip Name :GOLDEN TOBACCO LTD.
 ISIN :INE973A01010
 Welcome 975 | Logout

Compliance Module | Listing Module | Change Password | Corporate Announcement New | Listing Fee Bills | Market Intelligence | | Circulars New | Investor Complaints | XBRL | GST Preparedness | Sustainability Officer Details | CGS Tool | Company Registration | GST New | BSE's International Convention Hall

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Companies are advised to upload all Book Closure & Record Date related intimations under the category 'Corporate Action' of Corporate Announcement (CAFS) separately

### Corporate Announcements

Ann Id	Subject	Category / Sub Category	Description	Status	Uploaded Date	Approve / Reject Date	Officer Name	Designation	Remarks	BSE Website Link
245757	Open Offer - Updates	General Announcement	Open Offer - Updates	Submitted	06/01/2018 16:12:37	-	ManojKumar Srivastava	Company Secretary & Compliance Officer		view
231606	Outcome Of Board Meeting Held On Today I.E November 15, 2017	Results	Financial_Res ults	Submitted	15/11/2017 17:22:12	-	ManojKumar Srivastava	Company Secretary & Compliance Officer		view
203056	Intimation For Board Meeting & Closure Of Trading Window	Board Meeting	Board_Meeting	Submitted	03/11/2017 15:48:48	-	ManojKumar Srivastava	Company Secretary & Compliance Officer		view
<u>172455</u>	Compliance Certificate Under Regulation 40 (9) Of SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015:	Compliances	Reg. 40 (10) - PCS Certificate for Transfer / Transmission / Transposition	Submitted	16/10/2017 16:50:49	-	ManojKumar Srivastava	Company Secretary & Compliance Officer		<u>view</u>
<u>167006</u>	Investor Grievance Report For The Quarter Ended September 30, 2017	Compliances	Reg. 13(3) – Statement of Investor Complaints	Submitted	11/10/2017 15:37:35	-	ManojKumar Srivastava	Company Secretary & Compliance Officer		view
<u>165099</u>	Compliance Certificate U/ R 7(3) Of SEBI (LODR) Regulations, 2015:	Compliances	Reg. 7(3) – Compliance Certificate (RTA & Compliance Officer)	Submitted	10/10/2017 11:49:07	-	ManojKumar Srivastava	Company Secretary & Compliance Officer		view
149172	Outcome Of Board Meeting Held On Today I.E September 9, 2017	Results	Financial_Res ults	Submitted	12/09/2017 15:21:11	-	ManojKumar Srivastava	Company Secretary & Compliance Officer		view
140886	Intimation For Board Meeting & Closure Of Trading Window:	Board Meeting	Board_Meeting	Submitted	30/08/2017 16:50:41	-	ManojKumar Srivastava	Company Secretary & Compliance Officer		view
108062	Scrutinizer's Report	Shareholder Meeting / Postal Ballot	AGM	Submitted	19/07/2017 19:14:50	-	ManojKumar Srivastava	Company Secretary & Compliance Officer		view
107183	Outcome of AGM	Shareholder Meeting / Postal Ballot	AGM	Submitted	18/07/2017 17:27:55	-	ManojKumar Srivastava	Company Secretary & Compliance Officer		view





### Date of Download 06-Jan-2018

# NSE Acknowledgement

Symbol:-	GOLDENTOBC				
Name of the Company: -	Golden Tobacco Limited				
Submission Type:-	Announcements				
Short Description:-	Open Offer				
Date of Submission:-	06-Jan-2018 04:24:43 PM 2018/Jan/760/776				
NEAPS App. No:-					

Disclaimer: We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.