
EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2018

(Form No. MGT - 9)

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	: L16000GJ1955PLC067605
ii.	Registration Date	: 28.06.1955
iii.	Name of the Company	: Golden Tobacco Limited
iv.	Category / Sub-category of the Company	: Company Limited by shares / Indian Non-Government Company
v.	Address of the Registered Office and contact details	: At Darjipura, Post Amaliyara, Vadodara - 390022 Gujarat, India Tel. (0265) 2540281 Fax : (0265) 2540281 E-Mail : share@goldentobacco.in Website : www.goldentobacco.in
vi.	Whether listed company	: Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	: M/s. Link Intime India Pvt. Ltd. C101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai - 400083 Tel. (22) 49186000 Fax : (22) 49186060 Email : rnt.helpdesk@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Cigarettes & Cigars Manufacturing	12003	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of Shares held	Applicable Section
1	Golden Realty & Infrastructure Limited	U45203GJ2008PLC080071	Subsidiary	100	2(87)
2	Western Express Industries Limited	U51900MH1991PLC063596	Subsidiary	100	2(87)
3	Golden Investment (Sikkim) Pvt. Ltd.	N/A	Subsidiary	99.97	2(87)
4	GTC INC.B.V	N/A	Subsidiary	100	2(87)
5	Raigadh Papers Limited	U99999MH1971PLC015362	Subsidiary	100	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-Wise Share Holding

Category of Shareholders		No. of Shares at the end of the year i.e 01.04.2017				No. of Shares at the end of the year i.e 31.03.2018				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
1.	A : Promoters									
a.	Individuals / Hindu Undivided Family	0	0	0	0	0	0	0	0	0
b.	Central Government/ State Government(s).	0	0	0	0	0	0	0	0	0
c.	Bodies Corporate	4,581,725	0	4,581,725	26.02	4,552,965	0	4,552,965	25.85	-0.17
d.	Financial Institutions /Bank	0	0	0	0	0	0	0	0	0
e.	Others - Trust	0	0	0	0	0	0	0	0	0
	Sub - Total (A) (1)	4581725	0	4,581,725	26.02	4552965	0	4,552,965	25.85	-0.17
2	Foreign									
a.	Individuals (Non-Resident Individuals/Foreign Individuals)	0	0	0	0	0	0	0	0	0
b.	Bodies Corporate	0	0	0	0	0	0	0	0	0
c.	Institutions	0	0	0	0	0	0	0	0	0
d.	Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
e.	Others - Trust	0	0	0	0	0	0	0	0	0
	Sub - Total (A) (2)	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	4581725	0	4,581,725	26.02	4552965	0	4,552,965	25.85	0
B.	Public Shareholding									
1	Institutions									
a.	Mutual Funds / UTI	190	850	1040	0.01	190	850	1040	0.01	0
b.	Financial Institutions /Bank	145	9015	9160	0.05	145	9015	9160	0.05	0
c.	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0
d.	Venture Capital Funds	0	0	0	0	0	0	0	0	0
e.	Insurance Companies	0	3050	3050	0.02	0	3050	3050	0.02	0
f.	Foreign Institutional Investors	0	0	0	0	0	0	0	0	0
g.	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
h.	Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
i.	Foreign Port folio Investors (Corporate)	0	0	0	0	3917	0	3917	0.02	0.02
j.	Any Other (specify)	0	0	0	0	0	0	0	0	0
	Sub - Total (B) (1)	335	0	13250	0.08	4252	0	17167	0.1	0.02

Category of Shareholders		No. of Shares at the beginning of the year i.e 01.04.2017				No. of Shares at the end of the year i.e 31.03.2018				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2	Non - Institutions									
a.	Bodies Corporate	5768107	18304	5786411	32.86	6397712	18304	6416016	36.43	3.57
b.	Individuals									
i.	Individual Shareholders holding nominal share capital upto ₹ 1 lakh	3757435	1321371	5078806	28.84	3263309	1313530	4576839	25.99	-2.85
ii.	Individual Shareholders holding nominal share capital in excess of ₹ 1 lakh	1741954	70000	1811954	10.29	1403205	70000	1473205	8.37	-1.92
c.	Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
d.	Any Other	0	0	0	0	0	0	0	0	0
i.	Trusts	750	0	750	0	0	0	0	0	0
ii.	Hindu Undivided Family	0	0	0	0	432511	0	432511	2.46	2.46
iii.	Foreign Companies	0	0	0	0	0	0	0	0	0
iv.	Clearing members / Clearing House	279975	0	279975	1.59	84321	0	84321	0.48	-1.11
v.	Non Residence Indians (Repatriation)	20413	14620	35033	0.2	18796	14620	33416	0.19	-0.01
vi.	Non Residence Indians (Non Repatriation)	17148	3570	20718	0.12	18612	3570	22182	0.13	0.01
vii.	Directors & their relatives	180	0	180	0	180	0	180	0	0
	Sub - Total (B) (2)	11585962	1427865	13013827	73.90	11618646	1420024	13038670	74.05	0.15
	Total Public Shareholding (B) = (B)(1)+(B)(2)	11586297	1440780	13027077	73.98	11622898	1432939	13055837	74.15	0.17
	TOTAL (A)+(B)	16168022	1440780	17,608,802	100.00	16175863	1432939	17,608,802	100.00	0.00
C.	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	16168022	1440780	17608802	100.00	16175863	1432939	17608802	100.00	0

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholders at the beginning of the year 01.04.2017			Shareholding at the end of the year 31.03.2018			% Change in shareholding during the year
		No. of Shares	% of total Share of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Share of the Company	% of Shares Pledged/ encumbered to total shares	
1	Dalmia Housing Finance Ltd.	760	0.00	0	760	0.00	0	0.00
2	Dear Investment Pvt. Ltd.	800000	4.54	0	800000	4.54	0	0.00
3	Lakshmi Vishnu Investment Ltd.	500485	2.84	0	500485	2.84	0	0.00
4	Swastik Commercial Pvt.Ltd.	404000	2.29	0	404000	2.29	0	0.00
5	Swagatham Investment Ltd.	398600	2.26	0	398600	2.26	0	0.00
6	Chirawa Investment Ltd.	107078	0.61	0	107078	0.61	0	0.00
7	GHCL Ltd.	272146	1.55	0	272146	1.55	0	0.00
8	Mourya Finance Ltd.	270945	1.54	0	270945	1.54	0	0.00
9	WGF Financial Services Ltd.	959232	5.45	0	959232	5.45	0	0.00
10	Bharatpur Investments Ltd.	147538	0.84	0	147538	0.84	0	0.00
11	Sovereign Commercial Pvt.Ltd.	132843	0.75	0	132843	0.75	0	0.00
12	General Exports and Credit Ltd.	101972	0.58	0	101972	0.58	0	0.00
13	Moderate Investment & Comm. Ent.Ltd.	70650	0.40	0	70650	0.40	0	0.00
14	Sikar Investment Company Ltd.	6920	0.04	0	6920	0.04	0	0.00
15	Gems Commercial Co Ltd.	144500	0.82	0	144500	0.82	0	0.00
16	Carissa Investment Pvt Ltd.	48235	0.27	0	48235	0.27	0	0.00
17	Dalmia Finance Ltd.	42528	0.24	0	42528	0.24	0	0.00
18	Hotex Company Ltd.	38800	0.22	0	38800	0.22	0	0.00
19	Mansarover Commercial Pvt Ltd.	28760	0.16	0	0	-	0	-0.16
20	International Resources Ltd.	11455	0.07	0	11455	0.07	0	0.00
21	Little Rock Trade And Investment Ltd.	22500	0.13	0	22500	0.13	0	0.00
22	Harvatex Engineering And Processing Co.	51320	0.29	0	51320	0.29	0	0.00
23	Excellent Commercial Enterprise & Investment Ltd.	8640	0.05	0	8640	0.05	0	0.00
24	Lovely Investment Pvt Ltd.	6503	0.04	0	6503	0.04	0	0.00
25	Pashupatinath Comm.P.Ltd.	2569	0.01	0	2569	0.01	0	0.00
26	Comosum Investment Pvt Ltd.	960	0.01	0	960	0.01	0	0.00
27	Lampa Trading Company Ltd.	720	0.00	0	720	0.00	0	0.00
28	Oval Investment Private Ltd.	392	0.00	0	392	0.00	0	0.00
29	Elegant Investment Pvt Ltd.	340	0.00	0	340	0.00	0	0.00
30	Altar Investment P Ltd.	334	0.00	0	334	0.00	0	0.00
	TOTAL	4,581,725	26.02	0	4,552,965	25.86	0	-0.16

iii. Change in Promoters' Shareholding :

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total shares of the company	No. of Shares	% of Total shares of the company
	WGF Financial Services Limited				
1.	At the beginning of the year	4581725	26.02	4552965	25.85
2.	Data wise Increase / Decrease in Promoters Share holding during the yearspecifying the reasons for increase /decrease (e.g. allotment / transfer /bonus / sweat equity etc):	NIL	NIL	NIL	NIL
3.	At the end of the year	4581725	26.02	4552965	25.85

Note : There was no change in Promoter's Shareholding between 01.04.2017 to 31.03.2018

iv. Shareholding Pattern of Top 10 Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Top 10 Shareholders *	Shareholding at the beginning of the year 01-04-2017		Shareholding at the end of the year 31-03-2018	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Noble Communications Pvt. Ltd.	777763	4.42	777763	4.42
2	Aarkay Investments Pvt. Ltd.	722074	4.10	722074	4.10
3	Integrated Master Securities Pvt. Ltd.	600000	3.41	0	0.00
4	Fideltiy Multitrade Pvt. Ltd.	553865	3.15	553865	3.15
5	Lend Lease Company (India) Ltd.	490567	2.79	490567	2.79
6	Globe Capital Market Ltd.	327845	1.86	439862	2.50
7	SMS Holdings Pvt Ltd.	299724	1.70	299724	1.70
8	KIFS International LLP	246967	1.40	246967	1.40
9	Vimal P. Khandwala	200000	1.14	200000	1.14
10	Trimurti Associates Pvt. Ltd.	158305	0.90	158305	0.90
11	Varanasi Commercial Ltd	144677	0.82	144677	0.82
	Total	4521787	25.68	4033804	22.91

* The shares of the Company are traded on a daily basis and hence the date wise increase / decrease in shareholding is not indicated.

v. Shareholding of Directors and Key Managerial Personnel :

Sr. No.	Folio/Beneficiary Account no	Name of the Shareholder	Designation	Date	Shareholding at the beginning of the year (1.4.2017)		Cumulative shareholding during the year (31.3.2018)	
					No. of shares	% of total shares of the company*	No. of shares	% of total shares of the company*
1.	IN30014210555467	Shri Bharat B. Merchant	Non Executive Independent Director	1-Apr-2017 to 31-Mar-2018	100	-	100	-
2.	IN30009510210253	Shri V. K. Bhandari**	do	do	80	-	80	-
3.	-	Shri A. K. Joshi	MD	do	-	-	-	-
4.	-	Shri Jaskaran S. Khurana	Executive Director	do	-	-	-	-
5.	-	Ms. Kokila Panchal	Non Executive Independent Director	do	-	-	-	-
6.	-	Shri Manoj Kumar Srivastava	Company Secretary	do	-	-	-	-
7.	-	Shri Pawan Kumar Malsaria	CFO	do	-	-	-	-
	Total				180	-	180	-

*negligible

V. INDEBTEDNESS

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness of the Company including interest outstanding / accrued but not due for payment				
(i) Principal Amount	1,412,440,486	25,000,000	-	1,437,440,486
(ii) Interest Due but not paid	800,683,190	-	-	800,683,190
(ii) Interest accrued but not due	14,903,195	-	-	14,903,195
Total(A)	2,228,026,871	25,000,000	-	2,253,026,871
Change in indebtedness during the financial year				-
(i) Addition	-	-	-	-
(ii) Reduction	646,391,682	25,000,000	-	671,391,682
(iii) Net Change	-	-	-	-
Total(B)	646,391,682	25,000,000	-	671,391,682
Indebtedness at the end of the Financial year				
(i) Principal Amount	766,048,804	-	-	766,048,804
(ii) Interest Due but not paid	1,015,058,259	-	-	1,015,058,259
(ii) Interest accrued but not due	21,858,830	-	-	21,858,830
Total(C)	1,802,965,893	-	-	1,802,965,893

VI. PENALTIES - PUNISHMENT / COMPOUNDING OF OFFENCES :

Type	Section of the Co.Act, 1956	Brief Discription	Details of penalty/ punishment/ compounding fees imposed	Authority (RD/CLB / COURT)	appeal made, if any
A. Company					
(i) Penalty					
(ii) Punishment					
(iii) Compounding					
B. Directors					
(i) Penalty					
(ii) Punishment					
(iii) Compounding					
C. Other Officers in Default					
(i) Penalty					
(ii) Punishment					
(iii) Compounding					

NIL

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

(amount in `)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Shri A. K. Joshi Managing Director	Shri Jaskaran S. Khurana Executive Director	
1	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	7,396,818	5,125,913	12,522,731
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	365,882	202,350	568,232
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0
5	Others: Allowances :			
	(i) Company's Contribution to Provident Fund	334,786	203,960	538,746
	(ii) Company's Contribution to Superannuation Fund	100,000	100,000	200,000
	(iii) Gratuity	134,129	81,715	215,844
	(iv) Others	327,600	469,239	796,839
	Total (A)	8,659,215	6,183,177	14,842,392
	Ceiling as per the Act	-	-	18,225,813

B. REMUNERATION TO OTHER DIRECTORS / INDEPENDENT DIRECTORS

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Shri Bharat B. Merchant	Shri. V. K. Bhandari*	Ms. Kokila Panchal	
1	Independent Directors				
	Sitting Fee for attending Board Committee Meeting	150000	170000	90000	410000
	Commission	0	0	0	0
	Others, Please specify	0	0	0	0
	Total (1)	150000	170000	90000	410000
2	Other Non- Executive Directors				
	Sitting Fee for attending Board Committee Meeting	0	0	0	0
	Commission	0	0	0	0
	Others, Please specify	0	0	0	0
	Total (2)	0	0	0	0
	Total (B) = (1+2)	150000	170000	90000	410000
	Total Managerial Remuneration	150000	170000	90000	410000
	Overall Ceiling as per the Act				410000

*Resigned as Non Executive Independent Director w.e.f. 30th March, 2018.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total
		Manoj Kumar Srivastava Company Secretary	Pawankumar Malsaria CFO	
1	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	827,604	867,600	1,695,204
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	32,400	32,400	64,800
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
5	Others,			
	(i) Company's contribution to Provident Fund	56,544	56,942	113,486
	(ii) Company's contribution to Superannuation Fund	-	71,177	71,177
	(iii) Gratuity	22,654	22,813	45,467
	(iv) Others	102,867	78,600	181,467
	Total	1,042,069	1,129,532	2,171,601