



Golden Tobacco Limited

(Estd. 1930 • Founder : Late Narsee Monjee • Incorporated 1955)

Manufacturers of Quality Cigarettes / Cigars



May 10, 2016

GTL/SE/SEC/2016-17

To, The Manager, Corporate Relations Deptt. Bombay Stock Exchange Ltd. P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code:151	To, The Secretary, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400 051 Scrip Code: 5251
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Dear Sir,

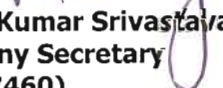
Sub: Company update under Regulation 30 of SEBI (LODR) Regulations, 2015:

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform that in relation to the various contingent income tax demands which are being contested by the Company and are part of the disclosure as per last Audited Accounts, penalty proceedings under various sections pending with the Commissioner of Income Tax (Appeals), have been confirmed in respect of Assessment Year 1984-85 to 1986-87, total amount Rs.80,71,53,930/-.

However, the Company is already contesting the original demands at various levels. The Company is likely to succeed, consequently these demand will automatically quashed. The Company will further challenge these orders also before ITAT.

This is for your information and record please.

Thanking You,
For GOLDEN TOBACCO LTD.


Manoj Kumar Srivastava
Company Secretary
(FCS- 7460)



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