

GOLDEN TOBAC

Regd. Office : At Darjipura, Post : Amaliya

PART - I Unaudited Financial Results for the Quarter Ended June 30, 2012

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		JUNE 30, 2012	MARCH 31, 2012	JUNE 30, 2011	March 31, 2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Income from Operations	2,279.61	2,102.25	2,313.32	6,966.53
	(b) Other operating Income	38.32	35.17	54.37	166.91
	Total Income from Operations (Net)	2,317.93	2,137.42	2,367.69	7,133.44
2	Expenses				
	(a) Cost of Material Consumed	895.25	788.67	790.21	2,924.71
	(b) Purchases for stock-in-trade	686.87	749.04	136.93	910.35
	(c) Change in Inventory	(88.96)	30.48	638.60	706.83
	(d) Employee benefits expense	353.75	155.13	320.01	1,083.64
	(e) Depreciation and Amortisation Expense	29.77	21.30	31.17	105.02
	(f) Other expenses	640.33	646.34	476.85	2,096.37
	Total Expenses	2,517.01	2,390.96	2,393.77	7,826.92
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(199.08)	(253.54)	(26.08)	(693.48)
4	Other Income	6.64	29.83	7.30	56.55
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(192.44)	(223.71)	(18.78)	(636.93)
6	Finance Costs	641.59	559.13	562.21	2,266.45
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(834.03)	(782.84)	(580.99)	(2,903.38)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(834.03)	(782.84)	(580.99)	(2,903.38)
10	Tax expense	-	1.40	-	1.40
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(834.03)	(784.24)	(580.99)	(2,904.78)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(834.03)	(784.24)	(580.99)	(2,904.78)
14	Paid-up equity share capital (Face Value of Rs. 10 each)	1,758.80	1,758.80	1,758.80	1,758.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(9,309.59)
16	Earnings Per Share of (Rs. 10 each) (not annualized)				
	a) Basic & Diluted	(4.74)	(4.46)	(3.30)	(16.52)

PART - II Information for the Quarter Ended June 30, 2012

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		JUNE 30, 2012	MARCH 31, 2012	JUNE 30, 2011	March 31, 2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	12,929,780	12,929,780	12,929,780	12,929,780
	- Percentage of shareholding	73.43	73.43	73.43	73.43
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	3,293,000	3,293,000	-	3,293,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.38	70.38	-	70.38
	- Percentage of shares (as a % of the total share capital of the company)	18.70	18.70	-	18.70
	b) Non-encumbered				
	- Number of Shares	1,386,022	1,386,022	4,679,022	1,386,022
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.62	29.62	100.00	29.62
	- Percentage of shares (as a % of the total share capital of the company)	7.87	7.87	26.57	7.87

	Particulars	Quarter Ended June 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

GOLDEN TOBACCO LIMITED

Regd. Office : At Darjipura, Post : Amaliyara, Vadodara- 390022, Gujarat.

or the Quarter Ended June 30, 2012

(Rs. In Lacs)

	Quarter Ended JUNE 30, 2012	Quarter Ended MARCH 31, 2012	Quarter Ended JUNE 30, 2011	Year Ended March 31, 2012
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	2,279.61	2,102.25	2,313.32	6,966.53
	38.32	35.17	54.37	166.91
	2,317.93	2,137.42	2,367.69	7,133.44
	895.25	788.67	790.21	2,924.71
	686.87	749.04	136.93	910.35
	(88.96)	30.48	638.60	706.83
	353.75	155.13	320.01	1,083.64
	29.77	21.30	31.17	105.02
	640.33	646.34	476.85	2,096.37
	2,517.01	2,390.96	2,393.77	7,826.92
	(199.08)	(253.54)	(26.08)	(693.48)
	6.64	29.83	7.30	56.55
	(192.44)	(223.71)	(18.78)	(636.93)
	641.59	559.13	562.21	2,266.45
is	(834.03)	(782.84)	(580.99)	(2,903.38)
	-	-	-	-
	(834.03)	(782.84)	(580.99)	(2,903.38)
	-	1.40	-	1.40
0)	(834.03)	(784.24)	(580.99)	(2,904.78)
	-	-	-	-
	(834.03)	(784.24)	(580.99)	(2,904.78)
ch)	1,758.80	1,758.80	1,758.80	1,758.80
	-	-	-	(9,309.59)
	(4.74)	(4.46)	(3.30)	(16.52)

arter Ended June 30, 2012

	Quarter Ended JUNE 30, 2012	Quarter Ended MARCH 31, 2012	Quarter Ended JUNE 30, 2011	Year Ended March 31, 2012
	12,929,780	12,929,780	12,929,780	12,929,780
	73.43	73.43	73.43	73.43
ing	3,293,000	3,293,000	-	3,293,000
ital	70.38	70.38	-	70.38
	18.70	18.70	-	18.70
ng	1,386,022	1,386,022	4,679,022	1,386,022
ital	29.62	29.62	100.00	29.62
	7.87	7.87	26.57	7.87

Quarter Ended June 30, 2012

Nil
7
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Nil

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2012.
- The comments of the auditors in their report on the accounts for the year ended 31st March, 2012 are engaging the attention of the Board (including that the concerted efforts are being made to recover long overdues of Rs. 605.08 lacs) and will be dealt with appropriately.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- As per order of Hon'ble High Court, Delhi, the Company had filed a Modified Draft Rehabilitation Scheme to BIFR, which is pending and consequential impact, if any would be considered, including reliefs asked for waiver of interest and penalties arising on implementation of the modified scheme as and when sanctioned.

Segmentwise Revenue, Results and Capital Employed

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended JUNE 30, 2012	Quarter Ended MARCH 31, 2012	Quarter Ended JUNE 30, 2011	Year Ended March 31, 2012
A	Segment Revenue:				
	a) Tobacco Products (Net of Excise Duty)	2279.61	2102.25	1600.32	6253.53
	b) Realty			713.00	713.00
	Total Net Sales/Income From Operation	2279.61	2102.25	2313.32	6966.53
B	Other Income				
	a) Tobacco Products	44.96	65.00	61.67	223.46
	b) Realty	0.00	0.00	0.00	0.00
	c) Others/Unallocable	0.00	0.00	0.00	0.00
	Total	44.96	65.00	61.67	223.46
	Total Income	2324.57	2167.25	2374.99	7189.99
	Segment Results Profit/(Loss) before tax and finance costs from segment:				
	a) Tobacco Products	(192.44)	(223.71)	(121.78)	(739.93)
	b) Realty	0.00	0.00	103.00	103.00
	c) Others/Unallocable	0.00	0.00	0.00	0.00
	Total	(192.44)	(223.71)	(18.78)	(636.93)
	Add :- Finance Costs	641.59	559.13	562.21	2266.45
	Provision for Taxation Current (Unallocable)	0.00	1.40	0.00	1.40
	Net Profit/(Loss) After Tax	(834.03)	(784.24)	(580.99)	(2904.78)
C	Capital Employed :				
	(Segment Assets-Segment Liabilities)				
	a) Tobacco Products	4,125.89	4,969.93	4,188.79	4,969.93
	b) Realty	(5,913.84)	(5,923.84)	(2,789.63)	(5,923.84)
	c) Others/Unallocable	-	-	-	-

- As a matter of prudence, no deferred tax asset is being recognised.
- Figures for the Quarter ended March 31, 2012 are the balancing figures between audited figures in respect of full financial year ended March 31, 2012 and year to date figures upto the third quarter of that financial year.
- Figures for the previous period have been regrouped/rearranged wherever necessary.

For GOLDEN TOBACCO LIMITED

(A.K. JOSHI)

Acting Managing Director

Place: MUMBAI

Date: 6th August, 2012