

Golden Tobacco Limited

(Estd. 1930 · Founder: Late Narsee Monjee · Incorporated 1955)

Manufacturers of Quality Cigarettes / Cigars

May 25, 2015

GTL/SE/SEC/2015-16

To.

The Manager, Corporate Relations Department, Bombay Stock Exchange, 14th Floor, P.J. Towers, Dalal Street, MUMBAI-400001

Scrip Code: 151

The Secretary, National Stock Exchange of India Ltd 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) MUMBAI - 400 051

Scrip Code: 5251

Dear Sir,

Sub: Outcome of major business transacted at the Board Meeting held today May 25, 2015:

We are pleased to inform you that the Board of Directors of the Company at its meeting held on today May 25, 2015 have inter alia approved the following:

- 1. The Standalone and Consolidated audited Financial Results of the Company for the quarter and year ended March 31, 2015.
- 2. Taken on record the Auditors' Report for the year ended March 31, 2015, received from M/s Lodha & Co., Mumbai the Statutory Auditors of the Company.
- 3. The NOTICE of the 59th Annual General Meeting of the Company to be held on Friday, the September 25, 2015 at the Registered Office of the Company.

Kindly take the same on record and acknowledge receipt of the same.

Your faithfully,

For Golden Tobacco Limited,

Manoj Kumar Srivastav Company Secretary

Encl: Financial Result

Information uncler Clause 20(b) of Listing Agreement.

Registered Office & Works: At. Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat). Phone: +91 0265 2540597, 2540281 Fax: +91 0265 2541700, Toll Free No.: 1800 223 951 website: www.goldentobacco.in Email: share@goldentobacco.in CIN: L16000GJ1955PLC067605

New Delhi Office: Golden Tobacco Limited, 1303-1304, Vijaya Building, 17, Barakhamba Road, New Delhi-110 001.

Phone: +9f 0f1 23711531 Fax: +91 011 23314457

Mumbai Office: Golden Tobacco Limited, Tobacco House, S. V. Road, Vile Parle (W), Mumbai-400 056.

Phone: +91 022 26713951 Fax: +91 022 26715481



GOLDEN TOBACCO LIMITED

Regd. Office: At Darjipura, Post: Amaliyara, Vadodara- 390022, Gujarat
Phone No. 0265-2540281, Fax No. 0265-2541025, Website: www.goldentobacco.in, Email - share@goldentobacco.in, CIN - L16000GJ1955PLC067605

PART - I

Audited Financial Results for the Quarter and Year Ended March 31, 2015

·		S	TANDALONE			CONSOLIDATED		
P- (' 1	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended	
Particulars	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	
	Audited*	Unaudited	Audited	Audited	Audited	Audited	Audited	
1 Income from Operations								
(a) Income from Operations	1,001.69	1,056.93	1,880.67	5,000.33	6,887.48	5,000.33	6,887.48	
(b) Other operating Income	37.37	60.26	37.54	_158.53	141.26	158.53	141.26	
Total Income from Operations (Net)	1,039.06	1,117.19	1,918.21	5.158.86	7,028.74	5,158.86	7,028.74	
2 Expenses								
(a) Cost of Material Comsumed	435.05	497.55	876.38	2,629.80	2,921.08	2,629.80	2,921.08	
(b) Purchases for stock-in-trade	_	-	197.10		712.60	-	712.60	
(c) Change in Inventories of finished goods and work in progress	20.13	98.97	14.59	(40.29)	113.56	(40.29)	113.56	
(d) Employee benefits expense	178.37	297.49	176.22	1,158.13	1,243.26	1,158.13	1,243.26	
(e) Depreciation and Amortisation Expense	29.90	30.08	27.35	120.98	108.64	121.00	108.64	
(f) Selling & Distribution Expenses	205.86	186.03	237.79	813.31	813.21	813.31	813.21	
(g) Other expenses	332.59	344.98	328.22	1,351.74	1,306.54	1,379.23	1,322.64	
Total Expenses	1,201.90	1,455.10	1,857.65	6,033.67	7,218.89	6,061.18	7,234.99	
3 Profit/(Loss) from Operations before Other Income, finance costs	(162.84)	(337.91)	60.56	(874.81)	(190.15)	(902.32)	(206.25)	
and exceptional items (1-2)								
4 Other Income	<u>51.61</u>	19.41	89.39	118.93	269.77	124.93	272. <u>5</u> 5	
5 Profit/(Loss) from ordinary activities before finance costs and	(111.23)	(318.50)	149.95	(755.88)	79.62	(777.39)	66.30	
exceptional items (3+4)								
6 Finance Costs	599.27	568.23	594.39	2 _c 307.45	2,558.01	2,543.01	4,599.05	
7 Profit/(Loss) from ordinary activities after finance costs but	(710.50)	(886.73)	(444.44)	(3,063.33)	(2,478.39)	(3,320.40)	(4,532.75)	
before exceptional items (5-6)								
8 Exceptional Items					288.32	225.00	1,095.50	
9 Profit/(Loss) from ordinary activities before tax (7+8)	(710.50)	(886.73)	(444.44)	(3,063.33)	(2,190.07)	(3,095.40)	(3,437.25)	
10 Tax expense		-					-	
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(710.50)	(886.73)	(444.44)	(3,063.33)	(2,190.07)	(3,095.40)	(3,437.25)	
12 Extraordinary Items (net of tax expense)					-		(
13 Net Profit/(Loss) for the period (11+12)	(710.50)	(886.73)	(444.44)		(2,190.07)	(3,095.40)	(3,437.25)	
14 Paid-up equity share capital (Face Value of Rs. 10 each)	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	
15 Reserves excluding Revaluation Reserves as per balance sheet of				(10 (00 41)	(10.505.10)	(10.010.01)	(1.6.205.10)	
previous accounting year		-		(13, ^c 92.41)	(10,505.19)	(19,919.31)	(16,395.18)	
16 Earnings Per Share of (Rs. 10 each) (not annualized)	(4.04)	(5.04)	(2.50)		(4.4.00)	(10.00)	(OF 77)	
a) Basic & Diluted - before exceptional item	(4.04)	(5.04)	(2.53)	(17.42)	(14.08)	(18.88)	(25.77)	
- after exceptional item	(4.04)	(5.04)	(2.53)	(17.42)	(12.45)	(17.60)	(19.54)	





(Rs. In Lacs)

Information for the Quarter and Year Ended March 31, 2015

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
rarriculars	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
A PARTICULARS OF SHAREHOLDING					
# Public shareholding					
- Number of shares	13,027,077	13,027,077	13,027,077	13,027,077	13,027,077
- Percentage of shareholding	73.98	73.98	73.98	73.98	73.98
# Promoters and promoter group Shareholding					
a) Pledged/Encumbered	-	-	-	-	-
- Number of shares	3,293,000	3,293,000	3,293,000	3,293,000	3,293,000
- Percentage of shares (as a % of the total shareholding of					
promoter and promoter group)	71.87	71.87	71.87	71.87	71.87
- Percentage of shares (as a % of the total share capital of the					
company)	18.70	18.70	18.70	18.70	18.70
b) Non-encumbered					
- Number of Shares	1,288,725	1,288,725	1,288,725	1,288,725	1,288,725
- Percentage of shares (as a% of the total shareholding of promoter					
and promoter group)	28.13	28.13	28.13	28.13	28.13
- Percentage of shares (as a % of the total share capital of the					
company)	7.32	7.32	7.32	7.32	7.32

Particulars	Quarter Ended March 31, 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Reveived during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2015.
- 2 Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- 3 As per the direction of the Hon'ble Board for Industrial and Financial Reconstruction (BIFR), Delhi, the Company has resubmitted the Revised Modified Draft Rehabilitation Scheme to the Monitoring Agency on 14.11.2014 for their consideration, which is pending in view of the restriction by various Judicial authorities to deal with properties which forms one of the major source of Finance for finalising MDRS. The consequential impact, if any, would be considered, including provisions/reliefs and payment of interest on various advances taken by the Company etc. arising on implementation of the scheme as and when sanctioned.
- 4 The Company had given advances, the balance as on 31st March, 2015 being Rs.18,318.77 lacs to Golden Realty & Infrastructure Limited (a wholly owned subsidiary Company), which in turn has utilized the same to acquire certain development rights in a plot of land situated in Delhi for joint Development pursuant to Development Agreement in this regard.
- 5 As a matter of prudence, no deferred tax asset is being recognised.
- 6 The figures of last quarter are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years
- Pursuant to the Companies Act, 2013 ("the Act") coming into effect from 1st April, 2014, the Company has realigned the remaining useful life of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act., Consequently in case of assets which have completed their useful life, the carrying value (net of residual value) as at 1st April, 2014 amounting to Rs. 423.88 lasc has been debited to deficit. Also, carrying value of the other assets (net of residual value) is being depreciated over the revised remaining useful lives and assets which have written down value as at 01.04.2014 (net of residual value) is being depreciated over the revised remaining useful lives. Consequently, the depreciation and amortization expense for the year ended 31st March, 2015 is higher by Rs. 25.87 lacs.
- 8 The previous year's/period's figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.

Segment wise Revenue, Results and Capital Employed

(Rs. In Lacs)

	CONSOLIDATED			
Particulars	Year Ended March 31, 2015	Year Ended March 31, 2014		
	Audited	Audited		
A Segment Revenue: a) Tobacco Products (Net of Excise Duty) b) Realty	5000.33	6887.48		
c) Others/Unallocable	F000 00	(007.40		
Total Net Sales/Income From Operation	5000.33	6887.48		
B Other Income		1		
a) Tobacco Products	277.46	411.03		
b) Realty	5.45	2.35		
c) Others/Unallocable	0.55	0.43		
Total	283.46	413.81		
Total Income	5283.79	7301.29		
Segment Results Profit/(Loss) before tax and finance costs from	20 7000			
segment:	(=== 00)			
a) Tobacco Products	(755.88)	79.62		
b) Realty	(5.85)	1.07		
c) Others/Unallocable	(15.66)	(14.39)		
Total	(777.39)	66.30		
Add:-Exceptional Item-Income/(Expense)	225.00	1095.50		
Less :- Finance Costs	2543.01	4599.05		
Provision for Taxation Current (Unallocable)				
Net Profit/(Loss) After Tax	(3095.40)	(3437.25)		
C Capital Employed : (Segment Assets-Segment Liabilities)				
a) Tobacco Products	(1,745.58)	303.87		
b) Realty	(15,279.08)	(13,999.14)		
c) Others/Unallocable	99.47	294.21		
	1 00.47	204.21		



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

	STAND	ALONE	CONSOLIDATED		
PARTICULARS	As at March 31,				
	2015	2014	2015	2014	
	Audited	Audited	Audited	Audited	
EQUITY AND LIABILITIES					
Shareholders' funds					
Share capital	1,758.80	1,758.80	1,758.80	1,758.80	
Reserves and surplus	(12,774.49)	(9,287.28)	(18,684.00)	(15,159.86)	
Minority Interest			0.01	0.01	
Non-current liabilities					
Long-term borrowings	1,581.08	2,933.68	1,586.08	2,938.68	
Other Long Term Liabilities	19,059.06	18,916.35	19,059.06	18,916.35	
Current liabilities					
Short-term borrowings	3,692.23	3,803.38	3,702.23	3,803.38	
Trade payables	2,674.69	2,492.61	2,693.67	2,499.89	
Other current liabilities	17,876.74	14,872.32	24,106.27	28,619.87	
Short-term provisions	521.99	547.32	521.99	547.32	
TOTAL EQUITY AND LIABILITIES	34,390.10	36,037.18	34,744.11	43,924.44	
Non Current Assets					
Fixed Assets					
Tangible Assets	1,904.58	2,439.27	1,971.40	2,506.12	
Non-Current investments	864.46	864.46	628.78	628.78	
Long-term Loans and Advances	22,740.52	22,914.19	23,249.85	30,947.60	
Current Assets					
Inventories	7,744.61	8,058.32	7,744.61	8,058.32	
Trade Receivables	698.75	981.15	698.75	981.15	
Cash and Bank Balances	176.97	440.11	187.54	462.79	
Short Term Loans and Advances	225.64	240.77	228.11	240.77	
Other Current Assets	34.57	98.91	35.07	98.91	
TOTAL ASSETS	34,390.10	36,037.18	34,744.11	43,924.44	

For GOLDEN TOBACCO LIMITED

Place :Mumbai

Dated :May 25, 2015

Managing Director



Golden Tobacco Limited

(Estd. 1930 · Founder: Late Narsee Monjee · Incorporated 1955)



Manufacturers of Quality Cigarettes / Cigars

May 25, 2015

GTL/SE/SEC/2015-16

To,
The Manager,
Corporate Relations Department,
Bombay Stock Exchange,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI-400001

Scrip Code: 151



The Secretary, National Stock Exchange of India Ltd 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) MUMBAI - 400 051

Scrip Code: 5251

Dear Sir,

Sub: Information under Clause 20(b) of the Listing Agreement:

Given below the information required under Clause 20(b) of the Listing Agreement:-

Rs. In Lacs

SL. No.	Particulars	2014-15	2013-14
1	Total Turnover	10308.66	11617.65
2	Gross Profit /(Loss) after Interest but before Depreciation and Taxes	(2942.35)	(2081.44)
3	Provision for Depreciation	120.98	108.64
4	Provision for Taxes	NIL	NIL
5	Net Profit/(Loss)	(3063.33)	(2190.07)
6	Amount appropriated from, Reserves, Capital Profits, accumulated Profit/ (Losses) of past years etc. for the Dividend.	NIL	NIL

Note: The figures have been re-grouped wherever necessary.

Thanking You,

Yours faithfully,

For Golden Tobacco Limited



Manoj Kumar Srivastava

Company Secretary

Registered Office & Works: At. Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).

Phone: +91 0265 2540597, 2540281 Fax: +91 0265 2541700, Toll Free No.: 1800 223 951

website: www.goldentobacco.in Email: share@goldentobacco.in CIN: L16000GJ1955PLC067605

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Golden Tobacco Limited

(Estd. 1930 • Founder: Late Narsee Monjee • Incorporated 1955)



Manufacturers of Quality Cigarettes / Cigars

May 25, 2015

GTL/SE/SEC/2015-16

To.

The Manager,
Corporate Relations Department,
Bombay Stock Exchange,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI-400001



The Secretary, National Stock Exchange of India Ltd 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) MUMBAI - 400 051

Scrip Code: 5251

Dear Sir,

Sub: Outcome: under Clause 20(b) of the Listing Agreement

Pursuant to Clause 20(b) of the Listing Agreement total turnover of the Company for the Financial Year ended is <u>10308.66</u> Lacs instead of <u>103087.66</u> Lacs as mentioned in the outcome faxed and mailed to you.

Kindly make the necessary correction and oblige.

Your Faithfully,

For Golden, Tobacco Limited,

Manoj Kumar Srivastava Company Secretary

. under Clause



Registered Office & Works: At. Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).

Phone: +91 0265 2540597, 2540281 Fax: +91 0265 2541700, Toll Free No.: 1800 223 951

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Mumbai Office: Golden Tobacco Limited, Tobacco House, S. V. Road, Vile Parle (W), Mumbai-400 056.

Phone: +91 022 26713951 Fax: +91 022 26715481



GOLDEN TO

CIN: L16000GJ1955PLC067605 Regd. Office: At Darjipura Post - Ama Ph: 0265 2540597, Fax: 0265 2541025

Audited Financial Results for the Quarter and Year Ended March 31, 2015

PART - I

Business standard

(Rs. In Lacs)

- 1		STANDALONE					CONSOLIDATED		
Sr. No.	Particulars	Quarte March 31, 2015	December 2014	r 31,	March 3' 2014		Ended March 31, 2014	Year Ended March 31, 2015	Year Ended March 31, 2014
	1.00	Audited*	Unaudit	ed	Audited	Audited	Audited	Audited	Audited
1	Income from Operations	4 004 00	4.050	000	4.000	5 000 00	0.007.40	F 000 00	0.007.40
	(a) Income from Operations (b) Other operating Income	1,001.69	1,056	0.93	1,880.6		6,887.48	5,000.33 158.53	6,887.48
	Total Income from Operations (Net)	1,039.06	1,117		1,918.2		7,028.74	5,158.86	7,028.74
2	Expenses	1,000.00	1,111	.10	1,010.2	0,100.00	1,020.17	0,100.00	1,020.74
	(a) Cost of Material Comsumed	435.05	497	7.55	876.3	38 2,629.80	2.921.08	2,629.80	2,921.08
	(b) Purchases for stock-in-trade			1	197.	10 -	712.60		712.60
	(c) Change in Inventories of finished goods								
	and work in progress	20.13		3.97	14.5	1,	113.56	(40.29)	113.56
	(d) Employee benefits expense	178.37		7.49	176.2		1,243.26	1,158.13	1,243.26
	(e) Depreciation and Amortisation Expense (f) Selling & Distribution Expenses	29.90		0.08	27.3		108.64	121.00 813.31	108.64
	(g) Other expenses	332.59		1.98	328.2		813.21 1,306.54	1,379.23	813.21 1,322.64
	Total Expenses	1,201.90	1,455	-	1,857.0		7,218.89	6,061.18	7,234.99
3	Profit/(Loss) from Operations before Other	1,201.00	1,100	3.10	1,001.	0,000.01	7,210.00	0,001.10	1,204.00
	Income, finance costs and exceptional items (1-2)	(162.84)	(337	.91)	60.	56 (874.81)	(190.15)	(902.32)	(206.25)
4	Other Income	51.61	-19	9.41	89.3	39 118.93	269.77	124.93	272.55
5	Profit/(Loss) from ordinary activities before	444.00							
	finance costs and exceptional items (3+4)	(111.23)	(318		149.9	1	79.62	(777.39)	66.30
6 7	Finance Costs Profit/(Loss) from ordinary activities after finance	599.27	568	3.23	594.	39 2,307.45	2,558.01	2,543.01	4,599.05
1	costs but before exceptional items (5-6)	(710.50)	(886	73)	(444.4	4) (3,063.33)	(2,478.39)	(3,320.40)	(4,532.75)
8	Exceptional Items	-	1	-	1.4	- (5,550.00)	288.32	225.00	1,095.50
9	Profit/(Loss) from ordinary activities before				- 1/100				
	tax (7+8)	(710.50)	(886)	.73)	(444.4	4) (3,063.33)	(2,190.07)	(3,095.40)	(3,437.25)
10	Tax expense	- 100		-	1	-		-	,
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(710.50)	(886)	701	(AAA A	1) (2.002.22)	(0.400.03)	(2 005 40)	/0 407 OF)
12	Extraordinary Items (net of tax expense)	(710.30)	(000	.10]	(444.4	4) (3,063.33)	(2,190.07)	(3,095.40)	(3,437.25)
13	Net Profit/(Loss) for the period (11+12)	(710.50)	(886	73)	(444.4	4) (3,063.33)	(2,190.07)	(3,095.40)	(3,437.25)
14	Paid-up equity share capital	(1,0,00)	1000	., 0,	(,,,,,	4) (0,000.00)	(2,100.07)	(0,000.40)	(0,407,20)
	(Face Value of Rs. 10 each)	1,758.80	1,758	3.80	1,758.	1,758.80	1,758.80	1,758.80	1,758.80
15	Reserves excluding Revaluation Reserves	7 900	100						
16	as per balance sheet of previous accounting year	-				- (13,992.41)	(10,505.19)	(19,919.31)	(16,395.18)
10	Earnings Per Share of (Rs. 10 each) (not annualized)								
	a) Basic & Diluted - before exceptional item	(4.04)	(5	.04)	(2.5	3) (17.42)	(14.08)	(18.88)	(25.77)
	- after exceptional item	(4.04)	(5	.04)	(2.5	3) (17.42)	(12.45)	(17.60)	(19.54)
PAR	T II Informatio	n for the Qu	arter and	Year	Ended Ma	arch 31, 2015			
					(Quarter Ended		Year I	Ended
	Particulars				ch 31,	December 31,	March 31,	March 31,	March 31,
				2	015	2014	2014	2015	2014
A	PARTICULARS OF SHAREHOLDING								
	# Public shareholding - Number of shares			40	007 077	40 007 077	10 000,000	40.000.000	
	Percentage of shareholding			13	73.98	13,027,077 73.98	13,027,077 73.98	13,027,077	and the same of the same of
	# Promoters and promoter group Shareholding .			-	10.50	13.90	13.96	73.98	73.98
	a) Pledged/Encumbered								
	- Number of shares			3	,293,000	3,293,000	3,293,000	3,293,000	3,293,000
	- Percentage of shares (as a % of the total share	reholding of							
	promoter and promoter group)		Salate .		71.87	71.87	71.87	71.87	71.87
	 Percentage of shares (as a % of the total share of the company) 	re capital			18.70	18.70	40.70	40.70	40.70
	b) Non-encumbered		3.75		10.70	10.70	18.70	18.70	18.70
	- Number of Shares			1	,288,725	1,288,725	1,288,725	1,288,725	1,288,725
	- Percentage of shares (as a% of the total share	eholding		2.7		,,200,,720	1,200,720	1,200,120	1,20,120
4	of promoter and promoter group)	and the second	TE BER		28.13	28.13	28.13	28.13	28.13
	- Percentage of shares (as a % of the total share	re capital	3 3 3 1		7.00	7.00	7.00	7.00	7.00
	of the company)				7.32	7.32	7.32	7.32	7.32
	Particulars		T A		Quarter Ended March 31, 2015				
В	INVESTOR COMPLAINTS		AL PER				N/D		1 1 1 1 1 1
	Pending at the beginning of the quarter		160				NIL		
	Reveived during the quarter Disposed off during the quarter						3		
	Remaining unresolved at the end of the quarter		3 757				NIL		
	and deliver at the child of the quality						1.410		

For GOLDEN TOBACCO LIMITED

(A.K. JOSHI) Managing Director DIN-No.: 00379820

Place: Mumbai Dated: May 25, 2015

DBACCO LIMITE

ara, Vadodara - 390022, Gujarat.

Email: share@goldentobacco.in, Website: www.goldentobacco.in

Segment wise Revenue, Results and Capital Employed

(Re In Lace)

		CONSOL	IDATED
	Particulars (not solege) (points navino) enter d	Year Ended March 31, 2015 Audited	Year Ended March 31, 2014 Audited
A	Segment Revenue :		
3	a) Tobacco Products (Net of Excise Duty)	5000.33	6887.48
	b) Realty		
	c) Others/Unallocable		
	Total Net Sales/Income From Operation	5000.33	6887.48
В	Other Income		
	a) Tobacco Products	277.46	411.03
	b) Realty	5.45	2.35
3	c) Others/Unallocable	0.55	0.43
	Total	283.46	413.81
10	Total Income	5283.79	7301.29
	Segment Results Profit/(Loss) before tax and finance costs from segment :		
	a) Tobacco Products	(755.88)	79.62
	b) Realty	(5.85)	1.07
	c) Others/Unallocable	(15.66)	(14.39)
	Total with the transfer and the second secon	(777.39)	66.30
	Add :- Exceptional Item-Income/(Expense)	225.00	1095.50
	Less :- Finance Costs	2543.01	4599.05
	Provision for Taxation Current (Unallocable)		
	Net Profit/(Loss) After Tax	(3095.40)	(3437.25)
C	Capital Employed:	A A A A A A A A A A A A A A A A A A A	Tree or Street
	(Segment Assets-Segment Liabilities)		
	a) Tobacco Products	(1,745.58)	303.87
	b) Realty	(15,279.08)	(13,999.14)
	c) Others/Unallocable	99.47	294.21
			/m / /

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

COMEOUNATED

	SIANL	JALONE	CONSOLIDATED		
Particulars	As at	As at	As at	As at	
1 didedias	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	
	Audited	Audited	Audited	Audited	
EQUITY AND LIABILITIES	The Date of the Control of the Contr	Respiration to			
Shareholders' funds	- Williams	The second			
Share capital	1,758.80	1,758.80	1,758.80	1,758.80	
Reserves and surplus	(12,774.49)	(9,287.28)	(18,684.00)	(15,159.86)	
Minority Interest			0.01	0.01	
Non-current liabilities	100000000000000000000000000000000000000		Alexander		
Long-term borrowings	1,581.08	2,933.68	1,586.08	2,938.68	
Other Long Term Liabilities	19,059.06	18,916.35	19,059.06	18,916.35	
Current liabilities	The same of	32113630			
Short-term borrowings	3,692.23	3,803.38	3,702.23	3,803.38	
Trade payables	2,674.69	2,492.61	2,693.67	2,499.89	
Other current liabilities	17,876.74	14,872.32	24,106.27	28,619.87	
Short-term provisions	521.99	547.32	521.99	547.32	
TOTAL EQUITY AND LIABILITIES	34,390.10	36,037.18	34,744.11	43,924.44	
Non Current Assets					
Fixed Assets ·			A Transport	The Valley of	
Tangible Assets	1,904.58	2,439.27	1,971.40	2,506.12	
Non-Current investments	864.46	864.46	628.78	628.78	
Long-term Loans and Advances	22,740.52	22,914.19	23,249.85	30,947.60	
Current Assets	Will The State of	- 12 FINT - 15 III	4		
Inventories	7,744.61	8,058.32	7,744.61	8,058.32	
Trade Receivables	698.75	981.15	698.75	981.15	
Cash and Bank Balances	176.97	440.11	187.54	462.79	
Short Term Loans and Advances	225.64	240.77	228.11	240.77	
Other Current Assets	34.57	98.91	35.07	98.91	
TOTAL ASSETS	34,390.10	36,037.18	34,744.11	43,924.44	
Notes:	TENN MENTER TO A		AT THE REAL PROPERTY.		

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2015.
- 2 Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- As per the direction of the Hon'ble Board for Industrial and Financial Reconstruction (BIFR), Delhi, the Company has resubmitted the Revised Modified Draft Rehabilitation Scheme to the Monitoring Agency on 14.11.2014 for their consideration, which is pending in view of the restriction by various Judicial authorities to deal with properties which forms one of the major source of Finance for finalising MDRS. The consequential impact, if any, would be considered, including provisions/reliefs and payment of interest on various advances taken by the Company etc. arising on implementation of the scheme as and when sanctioned.
- The Company had given advances, the balance as on 31st March, 2015 being Rs.18,318.77 lacs to Golden Realty & Infrastructure Limited (a wholly owned subsidiary Company), which in turn has utilized the same to acquire certain development rights in a plot of land situated in Delhi for joint Development pursuant to Development Agreement in this regard.
- As a matter of prudence, no deferred tax asset is being recognised.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years
- Pursuant to the Companies Act, 2013 ("the Act") coming into effect from 1st April, 2014, the Company has realigned the remaining useful life of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act., Consequently in case of assets which have completed their useful life, the carrying value (net of residual value) as at 1st April, 2014 amounting to Rs. 423.88 lasc has been debited to deficit. Also, carrying value of the other assets (net of residual value) is being depreciated over the revised remaining useful lives and assets which have written down value as at 01.04.2014 (net of residual value) is being depreciated over the revised remaining useful lives. Consequently the depreciation and amortization expense for the year ended 31st March, 2015 is higher by Rs. 25.87 lacs.
- The previous year's/period's figures have been re-grouped /re-arranged wherever necessary, to co