



Golden Tobacco Limited

(Estd. 1930 • Founder : Late Narsee Monjee • Incorporated 1955)

Manufacturers of Quality Cigarettes / Cigars



May 25, 2015

GTL/SE/SEC/2015-16

To,

✓ The Manager,
Corporate Relations Department,
Bombay Stock Exchange,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI-400001

Scrip Code: 151

The Secretary,
National Stock Exchange of India Ltd
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
MUMBAI - 400 051

Scrip Code: 5251



Dear Sir,

Sub: Outcome of major business transacted at the Board Meeting held today May 25, 2015:

We are pleased to inform you that the Board of Directors of the Company at its meeting held on today May 25, 2015 have *inter alia* approved the following:

1. The Standalone and Consolidated audited Financial Results of the Company for the quarter and year ended March 31, 2015.
2. Taken on record the Auditors' Report for the year ended March 31, 2015, received from M/s Lodha & Co., Mumbai the Statutory Auditors of the Company.
3. The NOTICE of the 59th Annual General Meeting of the Company to be held on Friday, the September 25, 2015 at the Registered Office of the Company.

Kindly take the same on record and acknowledge receipt of the same.

Your faithfully,
For Golden Tobacco Limited,

Manoj Kumar Srivastava
Company Secretary



Encl: Financial Result
Information under Clause 20(b) of Listing Agreement.

Registered Office & Works : At. Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).
Phone : +91 0265 2540597, 2540281 **Fax :** +91 0265 2541700, **Toll Free No. :** 1800 223 951
website : www.goldentobacco.in **Email :** share@goldentobacco.in **CIN :** L16000GJ1955PLC067605

New Delhi Office : Golden Tobacco Limited, 1303-1304, Vijaya Building, 17, Barakhamba Road, New Delhi-110 001.
Phone : +91 011 23711531 **Fax :** +91 011 23314457

Mumbai Office : Golden Tobacco Limited, Tobacco House, S. V. Road, Vile Parle (W), Mumbai-400 056.
Phone : +91 022 26713951 **Fax :** +91 022 26715481

GOLDEN TOBACCO LIMITED

Regd. Office : At Darjipura, Post : Amaliyara, Vadodara- 390022, Gujarat

Phone No. 0265-2540281, Fax No. 0265-2541025, Website : www.goldentobacco.in, Email - share@goldentobacco.in , CIN - L16000GJ1955PLC067605

PART - I

(Rs. In Lacs)

Audited Financial Results for the Quarter and Year Ended March 31, 2015

| Particulars | STANDALONE | | | | | CONSOLIDATED | |
|--|---------------------------------|------------------------------------|---------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| | Quarter Ended March 31, 2015 | Quarter Ended December 31, 2014 | Quarter Ended March 31, 2014 | Year Ended March 31, 2015 | Year Ended March 31, 2014 | Year Ended March 31, 2015 | Year Ended March 31, 2014 |
| | Audited* | Unaudited | Audited | Audited | Audited | Audited | Audited |
| 1 Income from Operations | | | | | | | |
| (a) Income from Operations | 1,001.69 | 1,056.93 | 1,880.67 | 5,000.33 | 6,887.48 | 5,000.33 | 6,887.48 |
| (b) Other operating Income | 37.37 | 60.26 | 37.54 | 158.53 | 141.26 | 158.53 | 141.26 |
| Total Income from Operations (Net) | 1,039.06 | 1,117.19 | 1,918.21 | 5,158.86 | 7,028.74 | 5,158.86 | 7,028.74 |
| 2 Expenses | | | | | | | |
| (a) Cost of Material Consumed | 435.05 | 497.55 | 876.38 | 2,629.80 | 2,921.08 | 2,629.80 | 2,921.08 |
| (b) Purchases for stock-in-trade | - | - | 197.10 | - | 712.60 | - | 712.60 |
| (c) Change in Inventories of finished goods and work in progress | 20.13 | 98.97 | 14.59 | (40.29) | 113.56 | (40.29) | 113.56 |
| (d) Employee benefits expense | 178.37 | 297.49 | 176.22 | 1,158.13 | 1,243.26 | 1,158.13 | 1,243.26 |
| (e) Depreciation and Amortisation Expense | 29.90 | 30.08 | 27.35 | 120.98 | 108.64 | 121.00 | 108.64 |
| (f) Selling & Distribution Expenses | 205.86 | 186.03 | 237.79 | 813.31 | 813.21 | 813.31 | 813.21 |
| (g) Other expenses | 332.59 | 344.98 | 328.22 | 1,351.74 | 1,306.54 | 1,379.23 | 1,322.64 |
| Total Expenses | 1,201.90 | 1,455.10 | 1,857.65 | 6,033.67 | 7,218.89 | 6,061.18 | 7,234.99 |
| 3 Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2) | (162.84) | (337.91) | 60.56 | (874.81) | (190.15) | (902.32) | (206.25) |
| 4 Other Income | 51.61 | 19.41 | 89.39 | 118.93 | 269.77 | 124.93 | 272.55 |
| 5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (111.23) | (318.50) | 149.95 | (755.88) | 79.62 | (777.39) | 66.30 |
| 6 Finance Costs | 599.27 | 568.23 | 594.39 | 2,307.45 | 2,558.01 | 2,543.01 | 4,599.05 |
| 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (710.50) | (886.73) | (444.44) | (3,063.33) | (2,478.39) | (3,320.40) | (4,532.75) |
| 8 Exceptional Items | - | - | - | - | 288.32 | 225.00 | 1,095.50 |
| 9 Profit/(Loss) from ordinary activities before tax (7+8) | (710.50) | (886.73) | (444.44) | (3,063.33) | (2,190.07) | (3,095.40) | (3,437.25) |
| 10 Tax expense | - | - | - | - | - | - | - |
| 11 Net Profit/(Loss) from Ordinary Activities after tax (9-10) | (710.50) | (886.73) | (444.44) | (3,063.33) | (2,190.07) | (3,095.40) | (3,437.25) |
| 12 Extraordinary Items (net of tax expense) | - | - | - | - | - | - | - |
| 13 Net Profit/(Loss) for the period (11+12) | (710.50) | (886.73) | (444.44) | (3,063.33) | (2,190.07) | (3,095.40) | (3,437.25) |
| 14 Paid-up equity share capital (Face Value of Rs. 10 each) | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 |
| 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | (13,924.41) | (10,505.19) | (19,919.31) | (16,395.18) |
| 16 Earnings Per Share of (Rs. 10 each) (not annualized) | | | | | | | |
| a) Basic & Diluted - before exceptional item | (4.04) | (5.04) | (2.53) | (17.42) | (14.08) | (18.88) | (25.77) |
| - after exceptional item | (4.04) | (5.04) | (2.53) | (17.42) | (12.45) | (17.60) | (19.54) |



Information for the Quarter and Year Ended March 31, 2015

| Particulars | Quarter Ended March 31, 2015 | Quarter Ended December 31, 2014 | Quarter Ended March 31, 2014 | Year Ended March 31, 2015 | Year Ended March 31, 2014 |
|--|---------------------------------|------------------------------------|---------------------------------|------------------------------|------------------------------|
| A PARTICULARS OF SHAREHOLDING | | | | | |
| # Public shareholding | | | | | |
| - Number of shares | 13,027,077 | 13,027,077 | 13,027,077 | 13,027,077 | 13,027,077 |
| - Percentage of shareholding | 73.98 | 73.98 | 73.98 | 73.98 | 73.98 |
| # Promoters and promoter group Shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - Number of shares | 3,293,000 | 3,293,000 | 3,293,000 | 3,293,000 | 3,293,000 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 71.87 | 71.87 | 71.87 | 71.87 | 71.87 |
| - Percentage of shares (as a % of the total share capital of the company) | 18.70 | 18.70 | 18.70 | 18.70 | 18.70 |
| b) Non-encumbered | | | | | |
| - Number of Shares | 1,288,725 | 1,288,725 | 1,288,725 | 1,288,725 | 1,288,725 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 28.13 | 28.13 | 28.13 | 28.13 | 28.13 |
| - Percentage of shares (as a % of the total share capital of the company) | 7.32 | 7.32 | 7.32 | 7.32 | 7.32 |

| Particulars | Quarter Ended March 31, 2015 |
|--|---------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 3 |
| Disposed off during the quarter | 3 |
| Remaining unresolved at the end of the quarter | NIL |

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2015.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- As per the direction of the Hon'ble Board for Industrial and Financial Reconstruction (BIFR), Delhi, the Company has resubmitted the Revised Modified Draft Rehabilitation Scheme to the Monitoring Agency on 14.11.2014 for their consideration, which is pending in view of the restriction by various Judicial authorities to deal with properties which forms one of the major source of Finance for finalising MDRS. The consequential impact, if any, would be considered, including provisions/reliefs and payment of interest on various advances taken by the Company etc. arising on implementation of the scheme as and when sanctioned.
- The Company had given advances, the balance as on 31st March, 2015 being Rs.18,318.77 lacs to Golden Realty & Infrastructure Limited (a wholly owned subsidiary Company), which in turn has utilized the same to acquire certain development rights in a plot of land situated in Delhi for joint Development pursuant to Development Agreement in this regard.
- As a matter of prudence, no deferred tax asset is being recognised.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years
- Pursuant to the Companies Act, 2013 ("the Act") coming into effect from 1st April, 2014, the Company has realigned the remaining useful life of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act. , Consequently in case of assets which have completed their useful life, the carrying value (net of residual value) as at 1st April, 2014 amounting to Rs. 423.88 lacs has been debited to deficit. Also, carrying value of the other assets (net of residual value) is being depreciated over the revised remaining useful lives and assets which have written down value as at 01.04.2014 (net of residual value) is being depreciated over the revised remaining useful lives. Consequently, the depreciation and amortization expense for the year ended 31st March, 2015 is higher by Rs. 25.87 lacs.
- The previous year's/period's figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.



Segment wise Revenue, Results and Capital Employed

(Rs. In Lacs)

| Particulars | CONSOLIDATED | |
|--|------------------------------|------------------------------|
| | Year Ended March 31, 2015 | Year Ended March 31, 2014 |
| | Audited | Audited |
| A Segment Revenue : | | |
| a) Tobacco Products (Net of Excise Duty) | 5000.33 | 6887.48 |
| b) Realty | | |
| c) Others/Unallocable | | |
| Total Net Sales/Income From Operation | 5000.33 | 6887.48 |
| B Other Income | | |
| a) Tobacco Products | 277.46 | 411.03 |
| b) Realty | 5.45 | 2.35 |
| c) Others/Unallocable | 0.55 | 0.43 |
| Total | 283.46 | 413.81 |
| Total Income | 5283.79 | 7301.29 |
| Segment Results Profit/(Loss) before tax and finance costs from segment : | | |
| a) Tobacco Products | (755.88) | 79.62 |
| b) Realty | (5.85) | 1.07 |
| c) Others/Unallocable | (15.66) | (14.39) |
| Total | (777.39) | 66.30 |
| Add :- Exceptional Item-Income/(Expense) | 225.00 | 1095.50 |
| Less :- Finance Costs | 2543.01 | 4599.05 |
| Provision for Taxation Current (Unallocable) | | |
| Net Profit/(Loss) After Tax | (3095.40) | (3437.25) |
| C Capital Employed : | | |
| (Segment Assets-Segment Liabilities) | | |
| a) Tobacco Products | (1,745.58) | 303.87 |
| b) Realty | (15,279.08) | (13,999.14) |
| c) Others/Unallocable | 99.47 | 294.21 |

(Handwritten Signature)



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

| PARTICULARS | STANDALONE | | CONSOLIDATED | |
|-------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | As at March 31, 2015 | As at March 31, 2014 | As at March 31, 2015 | As at March 31, 2014 |
| | Audited | Audited | Audited | Audited |
| EQUITY AND LIABILITIES | | | | |
| Shareholders' funds | | | | |
| Share capital | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 |
| Reserves and surplus | (12,774.49) | (9,287.28) | (18,684.00) | (15,159.86) |
| Minority Interest | | | 0.01 | 0.01 |
| Non-current liabilities | | | | |
| Long-term borrowings | 1,581.08 | 2,933.68 | 1,586.08 | 2,938.68 |
| Other Long Term Liabilities | 19,059.06 | 18,916.35 | 19,059.06 | 18,916.35 |
| Current liabilities | | | | |
| Short-term borrowings | 3,692.23 | 3,803.38 | 3,702.23 | 3,803.38 |
| Trade payables | 2,674.69 | 2,492.61 | 2,693.67 | 2,499.89 |
| Other current liabilities | 17,876.74 | 14,872.32 | 24,106.27 | 28,619.87 |
| Short-term provisions | 521.99 | 547.32 | 521.99 | 547.32 |
| TOTAL EQUITY AND LIABILITIES | 34,390.10 | 36,037.18 | 34,744.11 | 43,924.44 |
| Non Current Assets | | | | |
| Fixed Assets | | | | |
| Tangible Assets | 1,904.58 | 2,439.27 | 1,971.40 | 2,506.12 |
| Non-Current investments | 864.46 | 864.46 | 628.78 | 628.78 |
| Long-term Loans and Advances | 22,740.52 | 22,914.19 | 23,249.85 | 30,947.60 |
| Current Assets | | | | |
| Inventories | 7,744.61 | 8,058.32 | 7,744.61 | 8,058.32 |
| Trade Receivables | 698.75 | 981.15 | 698.75 | 981.15 |
| Cash and Bank Balances | 176.97 | 440.11 | 187.54 | 462.79 |
| Short Term Loans and Advances | 225.64 | 240.77 | 228.11 | 240.77 |
| Other Current Assets | 34.57 | 98.91 | 35.07 | 98.91 |
| TOTAL ASSETS | 34,390.10 | 36,037.18 | 34,744.11 | 43,924.44 |

For GOLDEN TOBACCO LIMITED

Place : Mumbai
Dated : May 25, 2015


A. K. JOSHI
 Managing Director





Golden Tobacco Limited

(Estd. 1930 • Founder : Late Narsee Monjee • Incorporated 1955)

Manufacturers of Quality Cigarettes / Cigars



OK

May 25, 2015

GTL/SE/SEC/2015-16

✓ To,
The Manager,
Corporate Relations Department,
Bombay Stock Exchange,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI-400001



Scrip Code: 151

The Secretary,
National Stock Exchange of India Ltd
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
MUMBAI - 400 051

Scrip Code: 5251

Dear Sir,

Sub: Information under Clause 20(b) of the Listing Agreement :

Given below the information required under Clause 20(b) of the Listing Agreement:-

| SL. No. | Particulars | Rs. In Lacs | |
|---------|--|-------------|-----------|
| | | 2014-15 | 2013-14 |
| 1 | Total Turnover | 10308.66 | 11617.65 |
| 2 | Gross Profit /(Loss) after interest but before Depreciation and Taxes | (2942.35) | (2081.44) |
| 3 | Provision for Depreciation | 120.98 | 108.64 |
| 4 | Provision for Taxes | NIL | NIL |
| 5 | Net Profit/(Loss) | (3063.33) | (2190.07) |
| 6 | Amount appropriated from, Reserves, Capital Profits, accumulated Profit/ (Losses) of past years etc. for the Dividend. | NIL | NIL |

Note: The figures have been re-grouped wherever necessary.

Thanking You,

Yours faithfully,
For Golden Tobacco Limited

Manoj
Manoj Kumar Srivastava
Company Secretary



Registered Office & Works : At. Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).
Phone : +91 0265 2540597, 2540281 Fax : +91 0265 2541700, Toll Free No. : 1800 223 951
website : www.goldentobacco.in Email : share@goldentobacco.in CIN : L16000GJ1955PLC067605

New Delhi Office : Golden Tobacco Limited, 1303-1304, Vijaya Building, 17, Barakhamba Road, New Delhi-110 001.
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Golden Tobacco Limited

(Estd. 1930 • Founder : Late Narsee Monjee • Incorporated 1955)

Manufacturers of Quality Cigarettes / Cigars



May 25, 2015

GTL/SE/SEC/2015-16

To,

✓ The Manager,
Corporate Relations Department,
Bombay Stock Exchange,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI-400001



Scrip Code: 1513N

The Secretary,
National Stock Exchange of India Ltd
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
MUMBAI - 400 051

Scrip Code: 5251

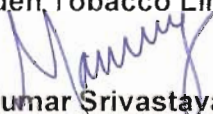
Dear Sir,

Sub: Outcome: under Clause 20(b) of the Listing Agreement

Pursuant to Clause 20(b) of the Listing Agreement total turnover of the Company for the Financial Year ended is 10308.66 Lacs instead of 103087.66 Lacs as mentioned in the outcome faxed and mailed to you.

Kindly make the necessary correction and oblige.

Your Faithfully,
For Golden Tobacco Limited,


Manoj Kumar Srivastaya
Company Secretary

under Clause



Registered Office & Works : At. Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).
Phone : +91 0265 2540597, 2540281 **Fax :** +91 0265 2541700, **Toll Free No. :** 1800 223 951
website : www.goldentobacco.in **Email :** share@goldentobacco.in **CIN :** L16000GJ1955PLC067605

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Phone : +91 022 26713951 **Fax :** +91 022 26715481



Audited Financial Results for the Quarter and Year Ended March 31, 2015

PART - I

(Rs. in Lacs)

| Sr. No. | Particulars | STANDALONE | | | | | CONSOLIDATED | |
|---------|---|-----------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Quarter Ended | | Year Ended | | | Year Ended | Year Ended |
| | | March 31, 2015 | December 31, 2014 | March 31, 2014 | March 31, 2015 | March 31, 2014 | March 31, 2015 | March 31, 2014 |
| | | Audited* | Unaudited | Audited | Audited | Audited | Audited | |
| 1 | Income from Operations | | | | | | | |
| | (a) Income from Operations | 1,001.69 | 1,056.93 | 1,880.67 | 5,000.33 | 6,887.48 | 5,000.33 | 6,887.48 |
| | (b) Other operating Income | 37.37 | 60.26 | 37.54 | 158.53 | 141.26 | 158.53 | 141.26 |
| | Total Income from Operations (Net) | 1,039.06 | 1,117.19 | 1,918.21 | 5,158.86 | 7,028.74 | 5,158.86 | 7,028.74 |
| 2 | Expenses | | | | | | | |
| | (a) Cost of Material Consumed | 435.05 | 497.55 | 876.38 | 2,629.80 | 2,921.08 | 2,629.80 | 2,921.08 |
| | (b) Purchases for stock-in-trade | - | - | 197.10 | - | 712.60 | - | 712.60 |
| | (c) Change in Inventories of finished goods and work in progress | 20.13 | 98.97 | 14.59 | (40.29) | 113.56 | (40.29) | 113.56 |
| | (d) Employee benefits expense | 178.37 | 297.49 | 176.22 | 1,158.13 | 1,243.26 | 1,158.13 | 1,243.26 |
| | (e) Depreciation and Amortisation Expense | 29.90 | 30.08 | 27.35 | 120.98 | 108.64 | 121.00 | 108.64 |
| | (f) Selling & Distribution Expenses | 205.86 | 186.03 | 237.79 | 813.31 | 813.21 | 813.31 | 813.21 |
| | (g) Other expenses | 332.59 | 344.98 | 328.22 | 1,351.74 | 1,306.54 | 1,379.23 | 1,322.64 |
| | Total Expenses | 1,201.90 | 1,455.10 | 1,857.65 | 6,033.67 | 7,218.89 | 6,061.18 | 7,234.99 |
| 3 | Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2) | (162.84) | (337.91) | 60.56 | (874.81) | (190.15) | (902.32) | (206.25) |
| 4 | Other Income | 51.61 | 19.41 | 89.39 | 118.93 | 269.77 | 124.93 | 272.55 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (111.23) | (318.50) | 149.95 | (755.88) | 79.62 | (777.39) | 66.30 |
| 6 | Finance Costs | 599.27 | 568.23 | 594.39 | 2,307.45 | 2,558.01 | 2,543.01 | 4,599.05 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (710.50) | (886.73) | (444.44) | (3,063.33) | (2,478.39) | (3,320.40) | (4,532.75) |
| 8 | Exceptional Items | - | - | - | - | 288.32 | 225.00 | 1,095.50 |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | (710.50) | (886.73) | (444.44) | (3,063.33) | (2,190.07) | (3,095.40) | (3,437.25) |
| 10 | Tax expense | - | - | - | - | - | - | - |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | (710.50) | (886.73) | (444.44) | (3,063.33) | (2,190.07) | (3,095.40) | (3,437.25) |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11+12) | (710.50) | (886.73) | (444.44) | (3,063.33) | (2,190.07) | (3,095.40) | (3,437.25) |
| 14 | Paid-up equity share capital (Face Value of Rs. 10 each) | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | (13,992.41) | (10,505.19) | (19,919.31) | (16,395.18) |
| 16 | Earnings Per Share of (Rs. 10 each) (not annualized) | | | | | | | |
| | a) Basic & Diluted - before exceptional item | (4.04) | (5.04) | (2.53) | (17.42) | (14.08) | (18.88) | (25.77) |
| | - after exceptional item | (4.04) | (5.04) | (2.53) | (17.42) | (12.45) | (17.60) | (19.54) |

Business Standard
 AHMEDABAD / TUESDAY, 26 MAY 2015

PART II Information for the Quarter and Year Ended March 31, 2015

| Particulars | Quarter Ended | | | Year Ended | |
|--|----------------|-------------------|----------------|----------------|----------------|
| | March 31, 2015 | December 31, 2014 | March 31, 2014 | March 31, 2015 | March 31, 2014 |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| # Public shareholding | | | | | |
| - Number of shares | 13,027,077 | 13,027,077 | 13,027,077 | 13,027,077 | 13,027,077 |
| - Percentage of shareholding | 73.98 | 73.98 | 73.98 | 73.98 | 73.98 |
| # Promoters and promoter group Shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - Number of shares | 3,293,000 | 3,293,000 | 3,293,000 | 3,293,000 | 3,293,000 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 71.87 | 71.87 | 71.87 | 71.87 | 71.87 |
| - Percentage of shares (as a % of the total share capital of the company) | 18.70 | 18.70 | 18.70 | 18.70 | 18.70 |
| b) Non-encumbered | | | | | |
| - Number of Shares | 1,288,725 | 1,288,725 | 1,288,725 | 1,288,725 | 1,288,725 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 28.13 | 28.13 | 28.13 | 28.13 | 28.13 |
| - Percentage of shares (as a % of the total share capital of the company) | 7.32 | 7.32 | 7.32 | 7.32 | 7.32 |

| Particulars | Quarter Ended March 31, 2015 |
|--|------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Reveived during the quarter | 3 |
| Disposed off during the quarter | 3 |
| Remaining unresolved at the end of the quarter | NIL |

For GOLDEN TOBACCO LIMITED

(A.K. JOSHI)

Managing Director

DIN-No.: 00379820

Place: Mumbai

Dated: May 25, 2015

TOBACCO LIMITED

Vadodara - 390022, Gujarat.

Email: share@goldentobacco.in, Website: www.goldentobacco.in

Segment wise Revenue, Results and Capital Employed

(Rs. In Lacs)

| Particulars | CONSOLIDATED | |
|--|------------------------------|------------------------------|
| | Year Ended March 31, 2015 | Year Ended March 31, 2014 |
| | Audited | Audited |
| A Segment Revenue : | | |
| a) Tobacco Products (Net of Excise Duty) | 5000.33 | 6887.48 |
| b) Realty | | |
| c) Others/Unallocable | | |
| Total Net Sales/Income From Operation | 5000.33 | 6887.48 |
| B Other Income | | |
| a) Tobacco Products | 277.46 | 411.03 |
| b) Realty | 5.45 | 2.35 |
| c) Others/Unallocable | 0.55 | 0.43 |
| Total | 283.46 | 413.81 |
| Total Income | 5283.79 | 7301.29 |
| Segment Results Profit/(Loss) before tax and finance costs from segment : | | |
| a) Tobacco Products | (755.88) | 79.62 |
| b) Realty | (5.85) | 1.07 |
| c) Others/Unallocable | (15.66) | (14.39) |
| Total | (777.39) | 66.30 |
| Add :- Exceptional Item-Income/(Expense) | 225.00 | 1095.50 |
| Less :- Finance Costs | 2543.01 | 4599.05 |
| Provision for Taxation Current (Unallocable) | | |
| Net Profit/(Loss) After Tax | (3095.40) | (3437.25) |
| C Capital Employed : (Segment Assets-Segment Liabilities) | | |
| a) Tobacco Products | (1,745.58) | 303.87 |
| b) Realty | (15,279.08) | (13,999.14) |
| c) Others/Unallocable | 99.47 | 294.21 |

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

| Particulars | STANDALONE | | CONSOLIDATED | |
|-------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | As at March 31, 2015 | As at March 31, 2014 | As at March 31, 2015 | As at March 31, 2014 |
| | Audited | Audited | Audited | Audited |
| EQUITY AND LIABILITIES | | | | |
| Shareholders' funds | | | | |
| Share capital | 1,758.80 | 1,758.80 | 1,758.80 | 1,758.80 |
| Reserves and surplus | (12,774.49) | (9,287.28) | (18,684.00) | (15,159.86) |
| Minority Interest | | | 0.01 | 0.01 |
| Non-current liabilities | | | | |
| Long-term borrowings | 1,581.08 | 2,933.68 | 1,586.08 | 2,938.68 |
| Other Long Term Liabilities | 19,059.06 | 18,916.35 | 19,059.06 | 18,916.35 |
| Current liabilities | | | | |
| Short-term borrowings | 3,692.23 | 3,803.38 | 3,702.23 | 3,803.38 |
| Trade payables | 2,674.69 | 2,492.61 | 2,693.67 | 2,499.89 |
| Other current liabilities | 17,876.74 | 14,872.32 | 24,106.27 | 28,619.87 |
| Short-term provisions | 521.99 | 547.32 | 521.99 | 547.32 |
| TOTAL EQUITY AND LIABILITIES | 34,390.10 | 36,037.18 | 34,744.11 | 43,924.44 |
| Non Current Assets | | | | |
| Fixed Assets | | | | |
| Tangible Assets | 1,904.58 | 2,439.27 | 1,971.40 | 2,506.12 |
| Non-Current investments | 864.46 | 864.46 | 628.78 | 628.78 |
| Long-term Loans and Advances | 22,740.52 | 22,914.19 | 23,249.85 | 30,947.60 |
| Current Assets | | | | |
| Inventories | 7,744.61 | 8,058.32 | 7,744.61 | 8,058.32 |
| Trade Receivables | 698.75 | 981.15 | 698.75 | 981.15 |
| Cash and Bank Balances | 176.97 | 440.11 | 187.54 | 462.79 |
| Short Term Loans and Advances | 225.64 | 240.77 | 228.11 | 240.77 |
| Other Current Assets | 34.57 | 98.91 | 35.07 | 98.91 |
| TOTAL ASSETS | 34,390.10 | 36,037.18 | 34,744.11 | 43,924.44 |

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2015.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- As per the direction of the Hon'ble Board for Industrial and Financial Reconstruction (BIFR), Delhi, the Company has resubmitted the Revised Modified Draft Rehabilitation Scheme to the Monitoring Agency on 14.11.2014 for their consideration, which is pending in view of the restriction by various Judicial authorities to deal with properties which forms one of the major source of Finance for finalising MDRS. The consequential impact, if any, would be considered, including provisions/reliefs and payment of interest on various advances taken by the Company etc. arising on implementation of the scheme as and when sanctioned.
- The Company had given advances, the balance as on 31st March, 2015 being Rs.18,318.77 lacs to Golden Realty & Infrastructure Limited (a wholly owned subsidiary Company), which in turn has utilized the same to acquire certain development rights in a plot of land situated in Delhi for joint Development pursuant to Development Agreement in this regard.
- As a matter of prudence, no deferred tax asset is being recognised.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
- Pursuant to the Companies Act, 2013 ("the Act") coming into effect from 1st April, 2014, the Company has realigned the remaining useful life of its fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently in case of assets which have completed their useful life, the carrying value (net of residual value) as at 1st April, 2014 amounting to Rs. 423.88 lacs has been debited to deficit. Also, carrying value of the other assets (net of residual value) is being depreciated over the revised remaining useful lives and assets which have written down value as at 01.04.2014 (net of residual value) is being depreciated over the revised remaining useful lives. Consequently, the depreciation and amortization expense for the year ended 31st March, 2015 is higher by Rs. 25.87 lacs.
- The previous year/s/period's figures have been re-grouped /re-arranged wherever necessary, to conform to the current period's presentation.