

PART - I Unaudited Financial Results for the Quarter and Nine Months Ended, December 31, 2012

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Income from Operations (Net of Excise)	1,475.87	1,511.73	1,253.95	5,267.21	4,864.28	6,966.53
	(b) Other operating Income	35.65	37.33	47.09	111.30	131.88	166.91
	Total Income from Operations (Net)	1,511.52	1,549.06	1,301.04	5,378.51	4,996.16	7,133.44
2	Expenses						
	(a) Cost of Material Consumed	881.02	800.87	736.77	2,577.14	2,136.05	2,924.71
	(b) Purchases for stock-in-trade	-	-	28.30	686.87	161.31	910.35
	(c) Change in Inventories of finished goods, work-in-progress and stock in trade	(24.08)	(2.97)	(128.39)	(116.01)	676.35	706.83
	(d) Employee benefits expense	321.71	312.69	257.29	988.15	928.51	1,083.64
	(e) Depreciation and Amortisation Expense	32.06	31.26	26.36	93.09	83.72	105.02
	(f) Selling & Distribution Expenses	280.67	295.52	211.86	892.90	590.30	810.92
	(g) Other expenses	329.87	325.01	306.47	978.50	865.63	1,285.45
	Total Expenses	1,821.25	1,762.38	1,438.66	6,100.64	5,441.87	7,826.92
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(309.73)	(213.32)	(137.62)	(722.13)	(445.71)	(693.48)
4	Other Income	20.54	13.42	5.17	40.60	24.50	56.55
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(289.19)	(199.90)	(132.45)	(681.53)	(421.21)	(636.93)
6	Finance Costs	574.17	527.17	577.14	1,742.93	1,699.33	2,266.45
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(863.36)	(727.07)	(709.59)	(2,424.46)	(2,120.54)	(2,903.38)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(863.36)	(727.07)	(709.59)	(2,424.46)	(2,120.54)	(2,903.38)
10	Tax expense	-	-	-	-	-	1.40
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(863.36)	(727.07)	(709.59)	(2,424.46)	(2,120.54)	(2,904.78)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(863.36)	(727.07)	(709.59)	(2,424.46)	(2,120.54)	(2,904.78)
14	Paid-up equity share capital (Face Value of Rs. 10 each)	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(3973.38)
16	Earnings Per Share of (Rs. 10 each) (not annualized)						
	a) Basic & Diluted	(4.91)	(4.13)	(4.03)	(13.78)	(12.06)	(16.52)

PART - II Information for the Quarter and Nine Months Ended December 31, 2012

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	12,929,780	12,929,780	12,929,780	12,929,780	12,929,780	12,929,780
	- Percentage of shareholding	73.43	73.43	73.43	73.43	73.43	73.43
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	3,293,000	3,293,000	2,202,000	3,293,000	2,202,000	3,293,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.38	70.38	47.06	70.38	47.06	70.38
	- Percentage of shares (as a % of the total share capital of the company)	18.70	18.70	12.51	18.70	12.51	18.70
	b) Non-encumbered						
	- Number of Shares	1,386,022	1,386,022	2,477,022	1,386,022	2,477,022	1,386,022
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.62	29.62	52.94	29.62	52.94	29.62
	- Percentage of shares (as a % of the total share capital of the company)	7.87	7.87	14.06	7.87	14.06	7.87

Particulars		Quarter Ended December 31, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

ACC Limited

Waliyara, Vadodara- 390022, Gujarat.

Segmentwise Revenue, Results and Capital Employed

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Segment Revenue: Income from Operations						
	a) Tobacco Products (Net of Excise Duty)	1511.52	1549.06	1301.04	5378.51	4996.16	6420.44
	b) Realty	-	-	-	-	-	713.00
	Total Net Sales/Income From Operation	1511.52	1549.06	1301.04	5378.51	4996.16	7133.44
B	Other Income						
	a) Tobacco Products	20.54	13.42	5.17	40.60	24.50	56.55
	b) Realty	-	-	-	-	-	-
	Total	20.54	13.42	5.17	40.60	24.50	56.55
	Total Income	1532.06	1562.48	1306.21	5419.11	5020.66	7189.99
	Segment Results Profit/(Loss) before tax and finance costs from segment:						
	a) Tobacco Products	(289.19)	(199.90)	(132.45)	(681.53)	(421.21)	(739.93)
	b) Realty	-	-	-	-	-	103.00
	Total	(289.19)	(199.90)	(132.45)	(681.53)	(421.21)	(636.93)
	Add :- Finance Costs	574.17	527.17	577.14	1742.93	1699.33	2266.45
	Provision for Taxation Current (Unallocable)	-	-	-	-	-	1.40
	Net Profit/(Loss) After Tax	(863.36)	(727.07)	(709.59)	(2424.46)	(2120.54)	(2904.78)
C	Capital Employed :						
	(Segment Assets-Segment Liabilities)						
	a) Tobacco Products	3,008.43	3,871.78	3,928.95	3,008.43	3,928.95	4,969.93
	b) Realty	(6,386.80)	(6,386.80)	(4,069.35)	(6,386.80)	(4,069.35)	(5,923.84)

Notes:

- The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 13th February 2013. Limited review of the same has been carried out by the statutory auditors of the Company in terms of clause 41 of the Listing agreement.
- The comments of the auditors' report for the year ended March 31, 2012 and in the limited review for the quarter ended September 30, 2012 are engaging the attention of the Management including that the concerted efforts are being made to recover long overdues of Rs.631.22 lacs as on September 30, 2012 (Rs. 605.08 lacs as on March 31, 2012) and will be dealt with appropriately and the estimated liability for gratuity of Rs. 507.79 lacs as on September 30, 2012 (Rs. 487.30 lacs as on March 31, 2012) is not provided for in view of the Company's consistent practice of expensing out the same as and when paid. The above matters have corresponding impact on the net loss, reserves, assets and liabilities for and as at the end of reporting period.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- As a matter of prudence, no deferred tax asset is being recognised.
- The previous year's/period's figures have been re-grouped /re-arranged wherever necessary, to conform to the current period's presentation.

For GOLDEN TOBACCO LIMITED

Place: MUMBAI
Date: 13th February, 2013

(A.K. JOSHI)
Managing Director