

GOLDEN TOBACCO LIMITED

Regd. Office : At Darjipura, Post : Amaliyara, Vadodara- 390022, Gujarat.

PART - I Audited Financial Results for the Year Ended March 31, 2013 (Rs. In Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended March 31, 2013	Quarter Ended December 31, 2012	Quarter Ended March 31, 2012	Year Ended March 31, 2013	Year Ended March 31, 2012	Year Ended March 31, 2013	Year Ended March 31, 2012
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations							
	(a) Income from Operations	1,451.00	1,475.87	2,102.25	6,718.21	6,966.53	6,718.21	6,966.53
	(b) Other operating Income	60.49	35.65	35.17	171.79	166.91	171.79	166.91
	Total Income from Operations (Net)	1,511.49	1,511.52	2,137.42	6,890.00	7,133.44	6,890.00	7,133.44
2	Expenses							
	(a) Cost of Material Consumed	762.14	881.02	788.67	3,339.28	2,924.71	3,339.28	2,924.71
	(b) Purchases for stock-in-trade	-	-	749.04	686.87	910.35	686.87	910.35
	(c) Change in Inventory	20.61	(24.08)	30.48	(95.40)	706.83	(95.40)	706.83
	(d) Employee benefits expense	319.32	321.71	155.13	1,307.47	1,083.64	1,266.28	1,083.66
	(e) Depreciation and Amortisation Expense	32.13	32.06	21.30	125.22	105.02	125.22	105.02
	(f) Selling & Distribution Expenses	241.43	280.67	220.62	1,134.33	810.92	1,134.33	810.92
	(g) Other expenses	996.86	329.87	425.72	1,975.36	1,285.45	1,992.40	1,301.56
	Total Expenses	2,372.49	1,821.25	2,390.96	8,473.13	7,826.92	8,448.98	7,843.05
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(861.00)	(309.73)	(253.54)	(1,583.13)	(693.48)	(1,583.13)	(709.61)
4	Other Income	14.16	20.54	37.83	54.76	56.55	61.27	75.39
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(846.84)	(289.19)	(215.71)	(1,528.37)	(636.93)	(1,497.71)	(634.22)
6	Finance Costs	581.78	574.17	567.13	2,324.71	2,266.45	5,334.82	2,845.32
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,428.62)	(863.36)	(782.84)	(3,853.08)	(2,903.38)	(6,832.53)	(3,479.54)
8	Exceptional Items	487.30	-	-	487.30	-	528.49	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,915.92)	(863.36)	(782.84)	(4,340.38)	(2,903.38)	(7,361.02)	(3,479.54)
10	Tax expense	1.36	-	1.40	1.36	1.40	1.36	1.40
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(1,917.28)	(863.36)	(784.24)	(4,341.74)	(2,904.78)	(7,362.38)	(3,480.94)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(1,917.28)	(863.36)	(784.24)	(4,341.74)	(2,904.78)	(7,362.38)	(3,480.94)
14	Paid-up equity share capital (Face Value of Rs. 10 each)	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(8,315.12)	(3,973.38)	(12,949.02)	(5,582.94)
16	Earnings Per Share of (Rs. 10 each) (not annualized)							
	a) Basic & Diluted	(10.90)	(4.91)	(4.46)	(24.69)	(16.52)	(41.86)	(19.78)

Notes:

- The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 23rd May 2013.
- Exceptional item in the above result represents the gratuity provision for the earlier years determined on the basis of actuarial valuation. Hitherto, the same was being accounted on the basis of 'as and when due for payment'. Current year's Liability of Rs. 41.19 lacs included in employee benefits expense.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- As a matter of prudence, no deferred tax asset is being recognized.
- The previous year's/period's figures have been re-grouped /re-arranged wherever necessary, to conform to the current period's presentation.

Segment wise Revenue, Results and Capital Employed (Rs. In Lacs)

Sr. No.	Particulars	CONSOLIDATED	
		Year Ended March 31, 2013	Year Ended March 31, 2012
		(Audited)	(Audited)
A	Segment Revenue :		
	a) Tobacco Products (Net of Excise Duty)	6718.21	6253.53
	b) Realty	-	713.00
	Total Net Sales/Income From Operation	6718.21	6966.53
B	Other Income		
	a) Tobacco Products	226.55	214.88
	b) Realty	4.49	15.61
	c) Others/Unallocable	2.02	12.01
	Total	233.06	242.30
	Total Income	6951.27	7208.83
	Segment Results Profit/(Loss) before tax and finance costs from segment :		
	a) Tobacco Products	(2015.67)	(748.70)
	b) Realty	2.39	117.50
	c) Others/Unallocable	(12.92)	(3.02)
	Total	(2026.20)	(634.22)
	Add :- Finance Costs	5334.82	2845.32
	Provision for Taxation Current (Unallocable)	1.36	1.40
	Net Profit/(Loss) After Tax	(7362.38)	(3480.94)
C	Capital Employed :		
	(Segment Assets-Segment Liabilities)		
	a) Tobacco Products	1,678.51	4,035.37
	b) Realty	(11,918.36)	(6,850.40)
	c) Others/Unallocable	299.85	260.28

STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
EQUITY AND LIABILITIES							
Shareholders' funds							
	Share capital	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80
	Reserves and surplus	(7,077.98)	(2,712.71)	(11,698.82)	(4,313.57)	(11,698.82)	(4,313.57)
	Minority Interest	-	0.01	0.01	-	0.01	-
Non-current liabilities							
	Long-term borrowings	2,772.36	10,246.34	13,463.16	29,730.45	13,463.16	29,730.45
	Other Long Term Liabilities	18,925.97	17,733.86	18,925.97	18,933.86	18,925.97	18,933.86
Current liabilities							
	Short-term borrowings	4,133.21	4,284.59	4,133.21	4,284.60	4,133.21	4,284.60
	Trade payables	2,055.10	1,251.71	2,065.70	1,251.71	2,065.70	1,251.71
	Other current liabilities	12,006.67	2,363.32	23,766.22	4,119.26	23,766.22	4,119.26
	Short-term provisions	655.92	129.67	655.92	129.67	655.92	129.67
	TOTAL EQUITY AND LIABILITIES	35,230.05	35,055.58	53,070.17	55,894.79	53,070.17	55,894.79
Non Current Assets							
Fixed Assets							
	Tangible Assets	2,542.10	2,830.16	2,606.95	2,697.02	2,606.95	2,697.02
	Non-Current investments	864.46	864.46	864.46	628.78	864.46	628.78
	Long-term Loans and Advances	21,845.21	21,413.54	39,817.10	41,546.09	39,817.10	41,546.09
Current Assets							
	Inventories	8,256.70	7,819.22	8,256.70	7,819.22	8,256.70	7,819.22
	Trade Receivables	967.31	1,434.66	967.31	1,434.66	967.31	1,434.66
	Cash and Bank Balances	254.26	360.80	284.00	979.86	284.00	979.86
	Short Term Loans and Advances	423.95	471.04	428.90	715.68	428.90	715.68
	Other Current Assets	76.06	61.70	78.43	73.48	78.43	73.48
	TOTAL ASSETS	35,230.05	35,055.58	53,070.17	55,894.79	53,070.17	55,894.79

For GOLDEN TOBACCO LIMITED

Place : Mumbai
Dated : May 23, 2013

A. K. JOSHI
Managing Director

PART - II Information for the Quarter and Year Ended March 31, 2013

Sr. No.	Particulars	Quarter Ended March 31, 2013	Quarter Ended December 31, 2012	Quarter Ended March 31, 2012	Year Ended March 31, 2013	Year Ended March 31, 2012
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	12,929,780	12,929,780	12,929,780	12,929,780	12,929,780
	- Percentage of shareholding	73.43	73.43	73.43	73.43	73.43
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	3,293,000	3,293,000	3,293,000	3,293,000	3,293,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.38	70.38	70.38	70.38	70.38
	- Percentage of shares (as a % of the total share capital of the company)	18.70	18.70	18.70	18.70	18.70
	b) Non-encumbered					
	- Number of Shares	1,386,022	1,386,022	1,386,022	1,386,022	1,386,022
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.62	29.62	29.62	29.62	29.62
	- Percentage of shares (as a % of the total share capital of the company)	7.87	7.87	7.87	7.87	7.87

Sr. No.	Particulars	Quarter Ended March 31, 2013
B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL
	Reveiled during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	NIL