



GOLDEN TOBACCO LIMITED

CIN: L16000GJ1955PLC067605

Regd. Office: At Darjipura Post - Amaliyara, Vadodara - 390022, Gujarat.

Ph: 0265 2540597, Fax: 0265 2541025, Email: share@goldentobacco.in, Website: www.goldentobacco.in

Unaudited Financial Results for the Quarter Ended June 30, 2015

PART - I		₹ in Lakhs			
Sr. No.	PARTICULARS	Quarter Ended		Year Ended	
		June 30, 2015 (Unaudited)	March 31, 2015 (Audited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1	Income from Operations				
	(a) Income from Operations	1,245.88	1,001.69	1,616.55	5,000.33
	(b) Other operating Income	26.40	37.37	18.11	158.53
	Total Income from Operations (Net)	1,272.28	1,039.06	1,634.66	5,158.86
2	Expenses				
	(a) Cost of Material Consumed	699.68	435.05	942.55	2,629.80
	(b) Change in Inventory	(44.83)	20.13	(103.86)	(40.29)
	(c) Employee benefits Expense	301.62	178.37	366.25	1,158.13
	(d) Depreciation and Amortisation Expense	22.68	29.90	29.98	120.98
	(e) Selling & Distribution Expenses	259.12	205.86	216.90	813.31
	(f) Other Expenses	304.40	332.59	317.14	1,351.74
	Total Expenses	1,542.67	1,201.90	1,768.96	6,033.67
3	Profit/(Loss) from Operations before Other Income and finance costs	(270.39)	(162.84)	(134.30)	(874.81)
4	Other Income	36.07	51.61	31.20	118.93
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(234.32)	(111.23)	(103.10)	(755.88)
6	Finance Costs	592.27	599.27	572.93	2,307.45
7	Profit/(Loss) before tax (5-6)	(826.59)	(710.50)	(676.03)	(3,063.33)
8	Tax expense	-	-	-	-
9	Net Profit/(Loss) after tax (7-8)	(826.59)	(710.50)	(676.03)	(3,063.33)
10	Paid-up equity share capital (Face Value of Rs. 10 each)	1,758.80	1,758.80	1,758.80	1,758.80
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(13,992.41)
12	Earnings Per Share of (Rs. 10 each) (not annualized) Basic & Diluted	(4.70)	(4.04)	(3.84)	(17.42)

PART - II Information for the Quarter Ended 30/06/2015

A	PARTICULARS OF SHAREHOLDING	Quarter ended 30/06/2015			
1	Public shareholding				
	- Number of shares	13,027,077	13,027,077	13,027,077	13,027,077
	- Percentage of shareholding	73.98	73.98	73.98	73.98
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	3,293,000	3,293,000	3,293,000	3,293,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.67	71.67	71.67	71.67
	- Percentage of shares (as a % of the total share capital of the company)	18.70	18.70	18.70	18.70
	b) Non-encumbered				
	- Number of Shares	1,288,725	1,288,725	1,288,725	1,288,725
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.13	28.13	28.13	28.13
	- Percentage of shares (as a % of the total share capital of the company)	7.32	7.32	7.32	7.32

B	INVESTORS COMPLAINTS	Quarter ended 30/06/2015			
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			2	
	Disposed during the quarter			2	
	Remaining unsolved at the end of the quarter			Nil	

Segment wise Revenue, Results and Capital Employed

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		June 30, 2015 (Unaudited)	March 31, 2015 (Audited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
A	Segment Revenue :				
	a) Tobacco Products (Net of Excise Duty)	1245.88	1001.69	1616.55	5000.33
	b) Realty	-	-	-	-
	Total Net Sales/Income From Operation	1245.88	1001.69	1616.55	5000.33
B	Other Income				
	a) Tobacco Products	62.47	88.98	49.31	277.46
	b) Realty	-	-	-	-
	c) Others/Unallocable	-	-	-	-
	Total	62.47	88.98	49.31	277.46
	Total Income	1308.35	1090.67	1665.86	5277.79
	Segment Results Profit/(Loss) before tax and finance costs from segment :				
	a) Tobacco Products	(234.32)	(111.23)	(103.10)	(755.88)
	b) Realty	-	-	-	-
	c) Others/Unallocable	-	-	-	-
	Total	(234.32)	(111.23)	(103.10)	(755.88)
	Add : Finance Costs	592.27	599.27	572.93	2307.45
	Provision for Taxation Current (Unallocable)	-	-	-	-
	Net Profit/(Loss) After Tax	(826.59)	(710.50)	(676.03)	(3063.33)
C	Capital Employed : (Segment Assets-Segment Liabilities)				
	a) Tobacco Products	(5,703.33)	(4,876.73)	(2,753.85)	(4,876.73)
	b) Realty	(6,138.96)	(6,138.96)	(5,921.75)	(6,138.96)
	c) Others/Unallocable	-	-	-	-

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2015. Limited review of the same has been carried out by the statutory auditors of the Company in terms of Clause 41 of the listing agreement.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities are not required, hence have not been considered in the above results.
- (a) As per the direction of the Hon'ble Board for Industrial and Financial Reconstruction (BIFR), Delhi, the Company has resubmitted the Revised Modified Draft Rehabilitation Scheme to the Monitoring Agency on 14.11.2014 for their consideration, which is pending in view of the restriction by Hon'ble Supreme Court and other Judicial authorities to deal with properties which forms one of the major source of Finance for finalising MDRS. The consequential impact, if any, would be considered, including provisions/reliefs and payment of interest on various advances taken by the Company etc. arising on implementation of the scheme as and when sanctioned.
- (b) The Company has prepared the financial statements on a going concern basis as the Management is hopeful to turn around business performance and expects favourable decision by the judicial authorities as stated in para 3(a) above, which would expedite the finalization of the MDRS, enabling the Company, inertia, for early disposal of its surplus properties.
- As a matter of prudence, no deferred tax asset is being recognised.
- The Company had given advances, the balance as on 30th June, 2015 being ₹18,318.77 lacs to Golden Realty & Infrastructure Limited (a wholly owned subsidiary Company), which in turn has utilized the same to acquire certain development rights in a plot of land situated in Delhi for joint Development pursuant to Development Agreement in this regard.
- * Figures for the Quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year ended March 31, 2015 and year to date figures upto the third quarter of that financial year.
- The previous year's/period's figures have been re-grouped /re-arranged wherever necessary, to conform to the current period's presentation.

For GOLDEN TOBACCO LIMITED

(A.K. JOSHI)
Managing Director

DIN-No.: 00379820

Place: Mumbai
Dated: August 12, 2015

રાત આપલ છ માવજના ડ્રાફ્ટની ગંભીર સમસ્યા સર્જશે. એટલુંજ નહિ જી.આર.સી.ના નિયમનો છૂટકો ભંગ થતો હોવાનો જનતાના હિતમાં ગંભીરતાથી લઈ યોગ્ય નિર્ણય કરવા શહે કમિશનરને પત્ર પાઠવી રજૂઆત કરી છે.

૨૨	શ્રીમતી ચાંતાગોરી રસિકલાલ શાહ (રંગવાલા) કોલેજ ઓફ ફિઝીયોથેરાપી ફોન : ૦૨૬૧-૨૪૨૦૭૪, ૯૪૨૭૩૩૬૨૫	૨૩	સુરત પીપ્લસ ઍક ફિઝીયોથેરાપી કોલેજ ફોન : ૦૨૬૧-૨૭૭૮૨૨૮, ૯૫૩૭૬૯૬૬
૨૪	એસ.એસ.અગવાલ ઈન્સ્ટીટ્યુટ ઓફ ફિઝીયોથેરાપી એન્ડ મેડીકલ ફેર એન્ડ સુ ફોન : ૦૨૬૩૭-૨૩૨૬૬૭, ૭૮૭૮૫૫૭૯૪	૨૫	વિનાયક ઈન્સ્ટીટ્યુટ ઓફ ફિઝીયોથેરાપી ફોન : ૯૦૯૯૪૩૭૦૨, ૯૦૯૯૪૩૭૦૧
૨૬	એડમીશન કમિટી ફોર પ્રોફેશનલ મેડીકલ એન્ડ્યુકેશન કોર્પોરેશન, ડી.જી.મેડીકલ કોલેજ, સિવિલ કેમ્પસ, અસારવા, અમદાવાદ		



GOLDEN TOBACCO LIMITED

CIN: L16000GJ1955PLC067605

Regd. Office: At Darjipura Post - Amaliyara, Vadodara - 390022, Gujarat.

Ph: 0265 2540597, Fax: 0265 2541025, Email: share@goldentobacco.in, Website: www.goldentobacco.in

Unaudited Financial Results for the Quarter Ended June 30, 2015

PART - I		₹ in Lakhs			
Sr. No.	PARTICULARS	Quarter Ended		Year Ended	
		June 30, 2015 (Unaudited)	March 31, 2015 (Audited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1	Income from Operations				
	(a) Income from Operations	1,245.88	1,001.69	1,616.55	5,000.33
	(b) Other operating Income	26.40	37.37	18.11	158.53
	Total Income from Operations (Net)	1,272.28	1,039.06	1,634.66	5,158.86
2	Expenses				
	(a) Cost of Material Consumed	699.68	435.05	942.55	2,629.80
	(b) Change in Inventory	(44.83)	20.13	(103.86)	(40.29)
	(c) Employee benefits Expense	301.62	178.37	366.25	1,158.13
	(d) Depreciation and Amortisation Expense	22.68	29.90	29.98	120.98
	(e) Selling & Distribution Expenses	259.12	205.86	216.90	813.31
	(f) Other Expenses	304.40	332.59	317.14	1,351.74
	Total Expenses	1,542.67	1,201.90	1,768.96	6,033.67
3	Profit/(Loss) from Operations before Other Income and finance costs	(270.39)	(162.84)	(134.30)	(874.81)
4	Other Income	36.07	51.61	31.20	118.93
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(234.32)	(111.23)	(103.10)	(755.88)
6	Finance Costs	592.27	599.27	572.93	2,307.45
7	Profit/(Loss) before tax (5-6)	(826.59)	(710.50)	(676.03)	(3,063.33)
8	Tax expense	-	-	-	-
9	Net Profit/(Loss) after tax (7-8)	(826.59)	(710.50)	(676.03)	(3,063.33)
10	Paid-up equity share capital (Face Value of Rs. 10 each)	1,758.80	1,758.80	1,758.80	1,758.80
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(13,992.41)
12	Earnings Per Share of (Rs. 10 each) (not annualized) Basic & Diluted	(4.70)	(4.04)	(3.84)	(17.42)

PART - II Information for the Quarter Ended 30/06/2015

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	13,027,077	13,027,077	13,027,077	13,027,077
	- Percentage of shareholding	73.98	73.98	73.98	73.98
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	3,293,000	3,293,000	3,293,000	3,293,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.87	71.87	71.87	71.87
	- Percentage of shares (as a % of the total share capital of the company)	18.70	18.70	18.70	18.70
	b) Non-encumbered				
	- Number of Shares	1,288,725	1,288,725	1,288,725	1,288,725
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.13	28.13	28.13	28.13
	- Percentage of shares (as a % of the total share capital of the company)	7.32	7.32	7.32	7.32

B	INVESTORS COMPLAINTS	Quarter ended 30/06/2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed during the quarter	2
	Remaining unsolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		June 30, 2015 (Unaudited)	March 31, 2015 (Audited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
A	Segment Revenue :				
	a) Tobacco Products (Net of Excise Duty)	1245.88	1001.69	1616.55	5000.33
	b) Realty	-	-	-	-
	Total Net Sales/Income From Operation	1245.88	1001.69	1616.55	5000.33
B	Other Income				
	a) Tobacco Products	62.47	88.98	49.31	277.46
	b) Realty	-	-	-	-
	c) Others/Unallocable	-	-	-	-
	Total	62.47	88.98	49.31	277.46
	Total Income	1308.35	1090.67	1665.86	5277.79
	Segment Results Profit/(Loss) before tax and finance costs from segment :				
	a) Tobacco Products	(234.32)	(111.23)	(103.10)	(755.88)
	b) Realty	-	-	-	-
	c) Others/Unallocable	-	-	-	-
	Total	(234.32)	(111.23)	(103.10)	(755.88)
	Add : Finance Costs Provision for Taxation Current (Unallocable)	592.27	599.27	572.93	2307.45
	Net Profit/(Loss) After Tax	(826.59)	(710.50)	(676.03)	(3063.33)
C	Capital Employed : (Segment Assets-Segment Liabilities)				
	a) Tobacco Products	(5,703.33)	(4,876.73)	(2,753.85)	(4,876.73)
	b) Realty	(6,138.96)	(6,138.96)	(5,921.75)	(6,138.96)
	c) Others/Unallocable	-	-	-	-

- Notes:
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2015. Limited review of the same has been carried out by the statutory auditors of the Company in terms of Clause 41 of the listing agreement.
 - Income Tax, Excise and other claims disputed by the Company being contingent liabilities are not required, hence have not been considered in the above results.
 - (a) As per the direction of the Hon'ble Board for Industrial and Financial Reconstruction (BIFR), Delhi, the Company has resubmitted the Revised Modified Draft Rehabilitation Scheme to the Monitoring Agency on 14.11.2014 for their consideration, which is pending in view of the restriction by Hon'ble Supreme Court and other Judicial authorities to deal with properties which forms one of the major source of Finance for finalising MDRS. The consequential impact, if any, would be considered, including provisions/reliefs and payment of interest on various advances taken by the Company etc. arising on implementation of the scheme as and when sanctioned.
 - (b) The Company has prepared the financial statements on a going concern basis as the Management is hopeful to turn around business performance and expects favourable decision by the judicial authorities as stated in para 3(a) above, which would expedite the finalization of the MDRS, enabling the Company, inter-alia, for early disposal of its surplus properties.
 - As a matter of judgements, no deferred tax asset is being recognised.
 - The Company had given advances, the balance as on 30th June, 2015 being ₹18,319.77 lacs to Golden Realty & Infrastructure Limited (a wholly owned subsidiary Company), which in turn has utilized the same to acquire certain development rights in a plot of land situated in Delhi for joint Development pursuant to Development Agreement in this regard.
 - * Figures for the Quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year ended March 31, 2015 and year to date figures upto the third quarter of that financial year.
 - The previous year's/period's figures have been re-grouped /re-arranged wherever necessary, to conform to the current period's presentation.

For GOLDEN TOBACCO LIMITED

(A.K. JOSHI)

Managing Director

DIN-№.: 00379829

Place: Mumbai
Dated: August 12, 2015