

# GOLDEN TOBACCO LIMITED

**Regd. Office :** Tobacco House, Vile Parle (West), Mumbai-400 056.  
**Investors' Cell:** Toll Free No.: 1800 22 3951, email : share@goldentobacco.in

## FINANCIAL RESULTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH , 2011

(Rs.in Lacs)

|     | PARTICULARS  | STAND ALONE<br>YEAR ENDED |                   | CONSOLIDATED<br>YEAR ENDED |                 |
|-----|--|---------------------------|-------------------|----------------------------|-----------------|
|     |  | 31-MAR-11                 | 31-MAR-10         | 31-MAR-11                  | 31-MAR-10       |
|     |  | (Audited)                 |                   | (Audited)                  |                 |
| 1   | (a) NET SALES/INCOME FROM OPERATIONS   | 15280.50                  | 15012.90          | 15280.50                   | 15012.90        |
|     | LESS: Excise Duty  | 6020.58                   | 6365.56           | 6020.58                    | 6365.56         |
|     |  | <b>9259.92</b>            | <b>8647.34</b>    | <b>9259.92</b>             | <b>8647.34</b>  |
|     | (b) OTHER OPERATING INCOME   | 354.60                    | 473.34            | 354.60                     | 473.15          |
|     | TOTAL INCOME ( 1 a+b)  | 9614.52                   | 9120.68           | 9614.52                    | 9120.49         |
| 2   | EXPENDITURE  |                           |                   |                            |                 |
|     | (a) (Increase)/Decrease - Stock in Trade and Work -In-Progress   | 1141.50                   | 154.06            | 1141.50                    | 154.06          |
|     | (b) Consumption of Materials etc.  | 3759.28                   | 4224.92           | 3759.28                    | 4224.92         |
|     | (c) Purchase for Resale  | 1153.38                   | 1747.76           | 1153.38                    | 1747.76         |
|     | (c) Employees Cost   | 4073.98                   | 2500.76           | 4073.98                    | 2505.34         |
|     | (d) Selling & Distribution Expenses  | 921.73                    | 1060.62           | 921.73                     | 1060.62         |
|     | (e) Depreciation   | 152.52                    | 202.97            | 152.53                     | 202.98          |
|     | (f) Other Expenditure  | 1675.03                   | 1643.69           | 1696.68                    | 1676.01         |
|     | (g) Excise Duty on variation of stock  | 257.46                    | (280.34)          | 257.46                     | (280.34)        |
|     | (h) Total  | <b>13134.88</b>           | <b>11254.44</b>   | <b>13156.54</b>            | <b>11291.35</b> |
| 3   | PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME,INTEREST AND TAX (1-2)                                     | (3520.36)                 | (2133.76)         | (3542.02)                  | (2170.86)       |
| 4   | OTHER INCOME   | 1813.29                   | 2345.79           | 1813.35                    | 2345.79         |
| 5   | PROFIT/(LOSS) BEFORE INTEREST & TAX (3+4)  | (1707.07)                 | 212.03            | (1728.67)                  | 174.93          |
| 6   | INTEREST (Net)   | 1679.67                   | 1341.91           | 1679.67                    | 1341.91         |
| 7   | PROFIT/(LOSS) BEFORE TAX (5-6)   | (3386.74)                 | (1129.88)         | (3408.34)                  | (1166.98)       |
| 8   | TAX EXPENSES   |                           |                   |                            |                 |
|     | Current Tax (Wealth Tax)   | 1.60                      | 3.78              | 1.60                       | 3.78            |
| 9   | NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)   | (3388.34)                 | (1133.66)         | (3409.94)                  | (1170.76)       |
| 10  | PAID UP EQUITY SHARE CAPITAL<br>( FACE VALUE OF RS. 10 PER SHARE)  | 1758.80                   | 1758.80           | 1758.80                    | 1758.80         |
| 11  | RESERVES EXCLUDING REVALUATION RESERVE & SECURITIES PREMIUM AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR | (6404.81)                 | (3016.47)         | (8181.79)                  | (4771.85)       |
| 12  | EARNING PER SHARE -RS. (NOT ANNUALISED)<br>BASIC & DILUTED   | (19.27)                   | (6.45)            | (19.39)                    | (6.66)          |
| 13  | PUBLIC SHAREHOLDING<br>NUMBER OF SHARES<br>PERCENTAGE OF SHAREHOLDING  | 12929780<br>73.43         | 11242641<br>72.81 |                            |                 |
| 14  | PROMOTERS AND PROMOTER GROUP SHAREHOLDING  |                           |                   |                            |                 |
| (a) | PLEDGED/ENCUMBERED   |                           |                   |                            |                 |
|     | NUMBER OF SHARES   |                           | 528000            |                            |                 |
|     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)                         |                           | 11.03             |                            |                 |
|     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)                                      |                           | 3.00              |                            |                 |
| (b) | NON-ENCUMBERED   |                           |                   |                            |                 |
|     | NUMBER OF SHARES   | 4679022                   | 4260022           |                            |                 |
|     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)                         | 100.00                    | 88.97             |                            |                 |
|     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)                                      | 26.57                     | 24.19             |                            |                 |

### Notes :

- The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 25th May,2011.
- The comments of the auditors in their report on the accounts for the year ended 31st March,2011 are engaging the attention of the Board and will be dealt with appropriately.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- Employees cost includes Rs.2599.27 lacs and other expenditure includes Rs.144.23 lacs towards VRS paid to workers and settlement amount paid to staff of Mumbai plant and expenses of shifting to Vadodara plant.
- The figurers for the previous period have been regrouped/rearranged wherever necessary.
- Status of Investor Complaints for the quarter ended 31st March, 2011; Beginning-Nil,received-24, resolved-24, pending-Nil.
- Consolidated Reporting of segment wise Revenue,Results and Capital Employed under Clause 41 of the listing Agreement are as under :-

|   | YEAR ENDED<br>31 <sup>ST</sup> MARCH, 2011 | YEAR ENDED<br>31 <sup>ST</sup> MARCH, 2010 |
|---|--|--|
| <b>A Segment Revenue :</b>  |  |  |
| a) Tobacco Products Net of Excise Duty  | 7,384.92                                   | 8,186.94                                   |
| b) Realty Division  | 1,875.00                                   | 460.40                                     |
| c) Others /Unallocable  | -  | -  |
| Total Net Sales/Income From Operation   | 9,259.92                                   | 8,647.34                                   |
| <b>Other Income</b>   |  |  |
| a) Tobacco Products   | 367.46                                     | 492.08                                     |
| b) Realty Division  | 1,791.64                                   | 2,318.11                                   |
| c) Others/Unallocable   | 8.85                                       | 8.75                                       |
| Total   | 2,167.95                                   | 2,818.94                                   |
| <b>Total Income</b>   | <b>11,427.87</b>                           | <b>11,466.28</b>                           |
| <b>B Segment Results Profit/(Loss) before tax and interest from segment :</b> |  |  |
| a) Tobacco Products   | (3,845.45)                                 | (2,106.07)                                 |
| b) Realty Division  | 2,138.39                                   | 2,305.75                                   |
| c) Others/Unallocable   | (21.61)                                    | (24.75)                                    |
| Total   | (1,728.67)                                 | 174.93                                     |
| Less :- Interest Expenses   | 1,679.67                                   | 1,341.91                                   |
| Provision for Taxation Current (Unallocated)                                  | 1.60                                       | 3.78                                       |
| <b>Net Profit/(Loss) After Tax</b>  | <b>(3,409.94)</b>                          | <b>(1,170.76)</b>                          |
| <b>C Capital Employed :</b><br>(Segment Assets-Segment Liabilities)           |  |  |
| a) Tobacco Products   | 3,117.32                                   | 2,573.97                                   |
| b) Realty Division  | (2,433.97)                                 | 1,593.48                                   |
| c) Others/Unallocable   | 287.27                                     | 312.86                                     |

- 8 The Company has established an Investor cell with a Toll Free Number i.e 1800223951 for redressal of Investors' grievances.

For **GOLDEN TOBACCO LIMITED**

Sd/-

Place : Mumbai

**(J.P. Khetan)**

Dated : 25<sup>th</sup> May, 2011.

Managing Director

# GOLDEN TOBACCO LIMITED

**Regd. Office :** Tobacco House, Vile Parle (West), Mumbai-400 056.  
**Investors' Cell:** Toll Free No.: 1800 22 3951, email : share@goldentobacco.in

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2009

(Rs.in Lacs)

|    |     | PARTICULARS  | QUARTER ENDED ON |                | HALF YEAR ENDED ON |                | YEAR ENDED     |
|----|-----|--|------------------|----------------|--------------------|----------------|----------------|
|    |     |  | 30-SEP-09        | 30-SEP-08      | 30-SEP-09          | 30-SEP-08      | 31-MAR-09      |
|    |     |  | (UNAUDITED)      |                |                    |                | (AUDITED)      |
| 1  | (a) | NET SALES/INCOME FROM OPERATIONS   | 4026.08          | 4703.89        | 8718.53            | 8605.67        | 17367.80       |
|    |     | LESS: Excise Duty  | 1554.64          | 2404.48        | 3562.88            | 4719.35        | 8919.30        |
|    |     |  | <b>2471.44</b>   | <b>2299.41</b> | <b>5155.65</b>     | <b>3886.32</b> | <b>8448.50</b> |
|    | (b) | OTHER OPERATING INCOME   | 727.06           | 1360.18        | 1416.64            | 3881.19        | 4614.37        |
|    |     | TOTAL INCOME   | 3198.50          | 3659.59        | 6572.29            | 7767.51        | 13062.87       |
| 2  |     | EXPENDITURE  |                  |                |                    |                |                |
|    | (a) | (Increase)/Decrease - Stock in Trade and Work -In-Progress   | 601.65           | 232.83         | 213.33             | 245.47         | 17.76          |
|    | (b) | Consumption of Materials etc.  | 1215.25          | 873.62         | 2338.13            | 1581.43        | 3634.46        |
|    | (c) | Purchase for Resale  | 344.72           | 499.45         | 1141.87            | 891.19         | 1588.54        |
|    | (d) | Employees Cost   | 609.64           | 731.54         | 1280.24            | 1494.90        | 2811.64        |
|    | (e) | Selling & Distribution Expenses  | 280.96           | 466.66         | 610.68             | 911.52         | 1690.22        |
|    | (f) | Depreciation   | 50.83            | 63.42          | 101.42             | 127.05         | 254.75         |
|    | (g) | Excise duty on variation of stock  | (527.82)         | (198.84)       | (275.00)           | (261.03)       | (109.06)       |
|    | (h) | Other Expenditure  | 376.20           | 446.43         | 742.56             | 950.66         | 1959.07        |
|    |     | Total  | 2,951.43         | 3,115.11       | 6,153.23           | 5,941.19       | 11,847.38      |
| 3  |     | PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME,INTEREST AND TAX (1-2)                                     | 247.07           | 544.48         | 419.06             | 1826.32        | 1215.49        |
| 4  |     | OTHER INCOME   | 101.18           | 0.00           | 273.26             | 0.00           | 101.30         |
| 5  |     | PROFIT/(LOSS) BEFORE INTEREST & TAX (3+4)  | 348.25           | 544.48         | 692.32             | 1826.32        | 1316.79        |
| 6  |     | INTEREST (Net)   | 334.45           | 351.63         | 674.44             | 625.19         | 1249.16        |
| 7  |     | PROFIT/(LOSS) BEFORE TAX (5-6)   | 13.80            | 192.85         | 17.88              | 1201.13        | 67.63          |
| 8  |     | TAX EXPENSES   |                  |                |                    |                |                |
|    | (a) | Current Tax  | 2.00             | 22.00          | 3.00               | 136.00         | 11.70          |
|    | (b) | Fringe Benefit Tax   | 0.00             | 7.25           | 0.00               | 15.75          | 30.90          |
| 9  |     | NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)   | 11.80            | 163.60         | 14.88              | 1049.38        | 25.03          |
| 10 |     | PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10 PER SHARE)  | 1758.80          | 1758.78        | 1758.80            | 1758.78        | 1758.79        |
| 11 |     | RESERVES EXCLUDING REVALUATION RESERVE & SECURITIES PREMIUM AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR |                  |                |                    |                | (1,882.81)     |
| 12 |     | EARNING PER SHARE - RS. (NOT ANNUALISED)   |                  |                |                    |                |                |
|    |     | BASIC & DILUTED  | 0.07             | 0.93           | 0.08               | 5.97           | 0.14           |
| 13 |     | PUBLIC SHAREHOLDING  |                  |                |                    |                |                |
|    |     | NUMBER OF SHARES   | 12820780         | 11030835       | 12820780           | 11030835       | 12823780       |
|    |     | PERCENTAGE OF SHAREHOLDING   | 72.81            | 62.64          | 72.81              | 62.64          | 72.83          |
| 14 |     | PROMOTERS AND PROMOTER GROUP SHAREHOLDING  |                  |                |                    |                |                |
|    | (a) | PLEGGED/ENCUMBERED   |                  |                |                    |                |                |
|    |     | NUMBER OF SHARES   | 528000           |                | 528000             |                | 528000         |
|    |     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)                         | 11.03            |                | 11.03              |                | 11.03          |
|    |     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)                                      | 3.00             |                | 3.00               |                | 3.00           |
|    | (b) | NON-ENCUMBERED   |                  |                |                    |                |                |
|    |     | NUMBER OF SHARES   | 4260022          |                | 4260022            |                | 4257022        |
|    |     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER &PROMOTER GROUP)                          | 88.97            |                | 88.97              |                | 88.97          |
|    |     | PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)                                      | 24.19            |                | 24.19              |                | 24.17          |

### Notes :

- The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 31st October, 2009.
- The comments of the auditors in their report on the accounts for the year ended 31st March,2009 are engaging the attention of the Board and will be dealt with appropriately.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- The Company has converted some of its property situtated at Andhra Pradesh into stock in trade.Consequently a sum of Rs.660.73 Lacs being the difference in the cost and realisable value of the property has been recognised as Other Operating Income during the quarter as per expert opinion obtained in this regard.
- Segment wise Revenue,Results and Capital Employed under Clause 41 of the listing Agreement are as under :-

| PARTICULARS   | QUARTER ENDED ON |           | HALF YEAR ENDED ON |           |
|---|------------------|-----------|--------------------|-----------|
|   | 30-SEP-09        | 30-SEP-08 | 30-SEP-09          | 30-SEP-08 |
| <b>A Segment Revenue :</b>  |                  |           |                    |           |
| a) Tobacco Products Net of Excise Duty  | 2471.44          | 2299.41   | 5155.65            | 3886.32   |
| b) Realty Division  | -                | -         | -                  | -         |
| c) Others/Unallocable   | -                | -         | -                  | -         |
| Total Net Sales Income From Operation   | 2471.44          | 2299.41   | 5155.65            | 3886.32   |
| <b>Other Income Unallocable</b>   | 828.24           | 1360.18   | 1689.90            | 3881.19   |
| <b>Total Income</b>   | 3299.68          | 3659.59   | 6845.55            | 7767.51   |
| <b>B Segment Results Profit/(Loss) before tax and interest from segment :</b> |                  |           |                    |           |
| a) Tobacco Products   | 355.09           | 534.91    | 699.16             | 1,816.92  |
| b) Realty Division  | -                | (0.23)    | -                  | (0.92)    |
| c) Others/Unallocable   | 0.16             | 9.80      | 0.16               | 10.32     |
| Total   | 355.25           | 544.48    | 699.32             | 1,826.32  |
| Less :- Interest Expenses   | 334.45           | 351.63    | 674.44             | 625.19    |
| Provision for Taxation Current & FBT (Unallocated)                            | 2.00             | 29.25     | 3.00               | 151.75    |
| <b>Net Profit After Tax</b>   | 18.80            | 163.60    | 21.88              | 1,049.38  |
| <b>C Capital Employed :</b>   |                  |           |                    |           |
| (Segment Assets-Segment Liabilities)  |                  |           |                    |           |
| a) Tobacco Products   | 9440.10          | 10427.25  | 9,440.10           | 10,427.25 |
| b) Realty Division  | 603.15           | 715.30    | 603.15             | 715.30    |
| c) Others/Unallocable   | 864.46           | 864.56    | 864.46             | 864.56    |

- 6 Consolidated financial information for the period ended are as follows :-

|                                    |         |         |         |         |
|------------------------------------|---------|---------|---------|---------|
| (a) Consolidated Gross Turnover    | 4026.08 | 4703.89 | 8718.53 | 8605.67 |
| (b) Consolidated Profit After Tax  | 5.93    | 159.52  | 5.06    | 1041.87 |
| (c) Consolidated Earning per share | 0.03    | 0.91    | 0.03    | 5.92    |

- 7 Status of Investor Complaints for the quarter ended 30th September, 2009; Beginning - Nil, received - Nil, resolved - Nil, pending - Nil.

- 8 The figurers for the previous period have been regrouped/rearranged wherever necessary.

- 9 The Company has established an Investor cell with a Toll Free Number i.e 1800223951 for redressal of Investor's grievances.

For **GOLDEN TOBACCO LIMITED**

Place : Mumbai  
Dated : Dated :31<sup>st</sup> October, 2009

Sd/-  
**(J.P. Khetan)**  
Managing Director