

GOLDEN TOBACCO LIMITED

Regd. Office : Tobacco House, Vile Parle (West), Mumbai-400 056.

Investors' Cell: Toll Free No.: 1800 22 3951, email : share@goldentobacco.in

FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH , 2011

(Rs.in Lacs)

	PARTICULARS	STAND ALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
		31-MAR-11	31-MAR-10	31-MAR-11	31-MAR-10
		(Audited)		(Audited)	
1	(a) NET SALES/INCOME FROM OPERATIONS	15280.50	15012.90	15280.50	15012.90
	LESS: Excise Duty	6020.58	6365.56	6020.58	6365.56
		9259.92	8647.34	9259.92	8647.34
	(b) OTHER OPERATING INCOME	354.60	473.34	354.60	473.15
	TOTAL INCOME (1 a+b)	9614.52	9120.68	9614.52	9120.49
2	EXPENDITURE				
	(a) (Increase)/Decrease - Stock in Trade and Work -In-Progress	1141.50	154.06	1141.50	154.06
	(b) Consumption of Materials etc.	3759.28	4224.92	3759.28	4224.92
	(c) Purchase for Resale	1153.38	1747.76	1153.38	1747.76
	(c) Employees Cost	4073.98	2500.76	4073.98	2505.34
	(d) Selling & Distribution Expenses	921.73	1060.62	921.73	1060.62
	(e) Depreciation	152.52	202.97	152.53	202.98
	(f) Other Expenditure	1675.03	1643.69	1696.68	1676.01
	(g) Excise Duty on variation of stock	257.46	(280.34)	257.46	(280.34)
	(h) Total	13134.88	11254.44	13156.54	11291.35
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAX (1-2)	(3520.36)	(2133.76)	(3542.02)	(2170.86)
4	OTHER INCOME	1813.29	2345.79	1813.35	2345.79
5	PROFIT/(LOSS) BEFORE INTEREST & TAX (3+4)	(1707.07)	212.03	(1728.67)	174.93
6	INTEREST (Net)	1679.67	1341.91	1679.67	1341.91
7	PROFIT/(LOSS) BEFORE TAX (5-6)	(3386.74)	(1129.88)	(3408.34)	(1166.98)
8	TAX EXPENSES				
	Current Tax (Wealth Tax)	1.60	3.78	1.60	3.78
9	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	(3388.34)	(1133.66)	(3409.94)	(1170.76)
10	PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10 PER SHARE)	1758.80	1758.80	1758.80	1758.80
11	RESERVES EXCLUDING REVALUATION RESERVE & SECURITIES PREMIUM AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	(6404.81)	(3016.47)	(8181.79)	(4771.85)
12	EARNING PER SHARE -RS. (NOT ANNUALISED) BASIC & DILUTED	(19.27)	(6.45)	(19.39)	(6.66)
13	PUBLIC SHAREHOLDING				
	NUMBER OF SHARES	12929780	11242641		
	PERCENTAGE OF SHAREHOLDING	73.43	72.81		
14	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
(a)	PLEGGED/ENCUMBERED				
	NUMBER OF SHARES		528000		
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)		11.03		
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)		3.00		
(b)	NON-ENCUMBERED				
	NUMBER OF SHARES	4679022	4260022		
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)	100.00	88.97		
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	26.57	24.19		

Notes :

- The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 25th May, 2011.
- The comments of the auditors in their report on the accounts for the year ended 31st March, 2011 are engaging the attention of the Board and will be dealt with appropriately.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- Employees cost includes Rs.2599.27 lacs and other expenditure includes Rs.144.23 lacs towards VRS paid to workers and settlement amount paid to staff of Mumbai plant and expenses of shifting to Vadodara plant.
- The figurers for the previous period have been regrouped/rearranged wherever necessary.
- Status of Investor Complaints for the quarter ended 31st March, 2011; Beginning- Nil, received-24, resolved-24, pending- Nil.
- Consolidated Reporting of segment wise Revenue, Results and Capital Employed under Clause 41 of the listing Agreement are as under :-

	YEAR ENDED 31 ST MARCH, 2011	YEAR ENDED 31 ST MARCH, 2010
A Segment Revenue :		
a) Tobacco Products Net of Excise Duty	7,384.92	8,186.94
b) Realty Division	1,875.00	460.40
c) Others /Unallocable	-	-
Total Net Sales/Income From Operation	9,259.92	8,647.34
Other Income		
a) Tobacco Products	367.46	492.08
b) Realty Division	1,791.64	2,318.11
c) Others/Unallocable	8.85	8.75
Total	2,167.95	2,818.94
Total Income	11,427.87	11,466.28
B Segment Results Profit/(Loss) before tax and interest from segment :		
a) Tobacco Products	(3,845.45)	(2,106.07)
b) Realty Division	2,138.39	2,305.75
c) Others/Unallocable	(21.61)	(24.75)
Total	(1,728.67)	174.93
Less :- Interest Expenses	1,679.67	1,341.91
Provision for Taxation Current (Unallocated)	1.60	3.78
Net Profit/(Loss) After Tax	(3,409.94)	(1,170.76)
C Capital Employed :		
(Segment Assets-Segment Liabilities)		
a) Tobacco Products	3,117.32	2,573.97
b) Realty Division	(2,433.97)	1,593.48
c) Others/Unallocable	287.27	312.86

- The Company has established an Investor cell with a Toll Free Number i.e 1800223951 for redressal of Investors' grievances.

For **GOLDEN TOBACCO LIMITED**

Sd/-

Place : Mumbai

(J.P. Khetan)

Dated : 25th May, 2011.

Managing Director

GOLDEN TOBACCO LIMITED

Regd. Office : Tobacco House, Vile Parle (West), Mumbai-400 056.
Investors' Cell: Toll Free No.: 1800 22 3951, email : share@goldentobacco.in

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2009

(Rs.in Lacs)

	PARTICULARS	QUARTER ENDED ON		HALF YEAR ENDED ON		YEAR ENDED
		30-SEP-09	30-SEP-08	30-SEP-09	30-SEP-08	31-MAR-09
		(UNAUDITED)				
1	(a) NET SALES/INCOME FROM OPERATIONS	4026.08	4703.89	8718.53	8605.67	17367.80
	LESS: Excise Duty	1554.64	2404.48	3562.88	4719.35	8919.30
		2471.44	2299.41	5155.65	3886.32	8448.50
	(b) OTHER OPERATING INCOME	727.06	1360.18	1416.64	3881.19	4614.37
	TOTAL INCOME	3198.50	3659.59	6572.29	7767.51	13062.87
2	EXPENDITURE					
	(a) (Increase)/Decrease - Stock in Trade and Work -In-Progress	601.65	232.83	213.33	245.47	17.76
	(b) Consumption of Materials etc.	1215.25	873.62	2338.13	1581.43	3634.46
	(c) Purchase for Resale	344.72	499.45	1141.87	891.19	1588.54
	(d) Employees Cost	609.64	731.54	1280.24	1494.90	2811.64
	(e) Selling & Distribution Expenses	280.96	466.66	610.68	911.52	1690.22
	(f) Depreciation	50.83	63.42	101.42	127.05	254.75
	(g) Excise duty on variation of stock	(527.82)	(198.84)	(275.00)	(261.03)	(109.06)
	(h) Other Expenditure	376.20	446.43	742.56	950.66	1959.07
	Total	2,951.43	3,115.11	6,153.23	5,941.19	11,847.38
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAX (1-2)	247.07	544.48	419.06	1826.32	1215.49
4	OTHER INCOME	101.18	0.00	273.26	0.00	101.30
5	PROFIT/(LOSS) BEFORE INTEREST & TAX (3+4)	348.25	544.48	692.32	1826.32	1316.79
6	INTEREST (Net)	334.45	351.63	674.44	625.19	1249.16
7	PROFIT/(LOSS) BEFORE TAX (5-6)	13.80	192.85	17.88	1201.13	67.63
8	TAX EXPENSES					
	(a) Current Tax	2.00	22.00	3.00	136.00	11.70
	(b) Fringe Benefit Tax	0.00	7.25	0.00	15.75	30.90
9	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	11.80	163.60	14.88	1049.38	25.03
10	PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS. 10 PER SHARE)	1758.80	1758.78	1758.80	1758.78	1758.79
11	RESERVES EXCLUDING REVALUATION RESERVE & SECURITIES PREMIUM AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR					(1,882.81)
12	EARNING PER SHARE - RS. (NOT ANNUALISED)					
	BASIC & DILUTED	0.07	0.93	0.08	5.97	0.14
13	PUBLIC SHAREHOLDING					
	NUMBER OF SHARES	12820780	11030835	12820780	11030835	12823780
	PERCENTAGE OF SHAREHOLDING	72.81	62.64	72.81	62.64	72.83
14	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
	(a) PLEDGED/ENCUMBERED					
	NUMBER OF SHARES	528000		528000		528000
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)	11.03		11.03		11.03
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	3.00		3.00		3.00
	(b) NON-ENCUMBERED					
	NUMBER OF SHARES	4260022		4260022		4257022
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER & PROMOTER GROUP)	88.97		88.97		88.97
	PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	24.19		24.19		24.17

Notes :

- The above financial results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on 31st October, 2009.
- The comments of the auditors in their report on the accounts for the year ended 31st March, 2009 are engaging the attention of the Board and will be dealt with appropriately.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- The Company has converted some of its property situated at Andhra Pradesh into stock in trade. Consequently a sum of Rs.660.73 Lacs being the difference in the cost and realisable value of the property has been recognised as Other Operating Income during the quarter as per expert opinion obtained in this regard.
- Segment wise Revenue, Results and Capital Employed under Clause 41 of the listing Agreement are as under :-

PARTICULARS	QUARTER ENDED ON		HALF YEAR ENDED ON	
	30-SEP-09	30-SEP-08	30-SEP-09	30-SEP-08
A Segment Revenue :				
a) Tobacco Products Net of Excise Duty	2471.44	2299.41	5155.65	3886.32
b) Realty Division	-	-	-	-
c) Others/Unallocable	-	-	-	-
Total Net Sales Income From Operation	2471.44	2299.41	5155.65	3886.32
Other Income Unallocable	828.24	1360.18	1689.90	3881.19
Total Income	3299.68	3659.59	6845.55	7767.51
B Segment Results Profit/(Loss) before tax and interest from segment :				
a) Tobacco Products	355.09	534.91	699.16	1,816.92
b) Realty Division	-	(0.23)	-	(0.92)
c) Others/Unallocable	0.16	9.80	0.16	10.32
Total	355.25	544.48	699.32	1,826.32
Less :- Interest Expenses	334.45	351.63	674.44	625.19
Provision for Taxation Current & FBT (Unallocated)	2.00	29.25	3.00	151.75
Net Profit After Tax	18.80	163.60	21.88	1,049.38
C Capital Employed :				
(Segment Assets-Segment Liabilities)				
a) Tobacco Products	9440.10	10427.25	9,440.10	10,427.25
b) Realty Division	603.15	715.30	603.15	715.30
c) Others/Unallocable	864.46	864.56	864.46	864.56

6 Consolidated financial information for the period ended are as follows :-

(a) Consolidated Gross Turnover	4026.08	4703.89	8718.53	8605.67
(b) Consolidated Profit After Tax	5.93	159.52	5.06	1041.87
(c) Consolidated Earning per share	0.03	0.91	0.03	5.92

7 Status of Investor Complaints for the quarter ended 30th September, 2009; Beginning - Nil, received - Nil, resolved - Nil, pending - Nil.

8 The figures for the previous period have been regrouped/rearranged wherever necessary.

9 The Company has established an Investor cell with a Toll Free Number i.e 1800223951 for redressal of Investor's grievances.

For GOLDEN TOBACCO LIMITED

Place : Mumbai
Dated : Dated :31st October, 2009

Sd/
(J.P. Khetan)
Managing Director